

**Registered Number SC299144**

**McVie & Adams (Builders) Limited**

**Abbreviated Accounts**

**31 March 2011**

**McVie & Adams (Builders) Limited**

**Registered Number SC299144**

**Company Information**

**Registered Office:**

29 Portland Road  
Kilmarnock  
KA1 2BY

**Reporting Accountants:**

Rogerson & Goldie  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

McVie & Adams (Builders) Limited

Registered Number SC299144

Balance Sheet as at 31 March 2011

|                                                                | Notes | 2011<br>£      | 2010<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |
| Tangible                                                       | 2     | 486            | 325            |
|                                                                |       | <u>486</u>     | <u>325</u>     |
| <b>Current assets</b>                                          |       |                |                |
| Stocks                                                         |       | 183,438        | 249,364        |
| Debtors                                                        |       | 47             | 1,520          |
| Cash at bank and in hand                                       |       | 3,944          | 1,388          |
| Total current assets                                           |       | <u>187,429</u> | <u>252,272</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (6,784)        | (1,190)        |
| <b>Net current assets (liabilities)</b>                        |       | 180,645        | 251,082        |
| <b>Total assets less current liabilities</b>                   |       | <u>181,131</u> | <u>251,407</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (129,543)      | (213,016)      |
| <b>Total net assets (liabilities)</b>                          |       | <u>51,588</u>  | <u>38,391</u>  |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        | 3     | 100            | 100            |
| Profit and loss account                                        |       | 51,488         | 38,291         |
| <b>Shareholders funds</b>                                      |       | <u>51,588</u>  | <u>38,391</u>  |

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

**S McVie, Director**

**J Adams, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

|                       |   | <b>Total</b> |
|-----------------------|---|--------------|
| <b>Cost</b>           |   | <b>£</b>     |
| At 01 April 2010      |   | 450          |
| Additions             | - | <u>247</u>   |
| At 31 March 2011      | - | <u>697</u>   |
| <b>Depreciation</b>   |   |              |
| At 01 April 2010      |   | 125          |
| Charge for year       | - | <u>86</u>    |
| At 31 March 2011      | - | <u>211</u>   |
| <b>Net Book Value</b> |   |              |
| At 31 March 2011      |   | 486          |
| At 31 March 2010      | - | <u>325</u>   |

3 **Share capital**

|             |             |
|-------------|-------------|
| <b>2011</b> | <b>2010</b> |
| <b>£</b>    | <b>£</b>    |

**Allotted, called up and fully paid:**

100 Ordinary shares of £1  
each

100

100