

**REGISTERED NUMBER: SC299136 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Portlethen Computer (Systems) Limited

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for the Year Ended 31 March 2018

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Portlethen Computer (Systems) Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:**

Ms J L Forbes

**SECRETARY:**

Brodies Secretarial Services Limited

**REGISTERED OFFICE:**

Brodies House  
31-33 Union Grove  
ABERDEEN  
Aberdeenshire  
AB10 6SD

**REGISTERED NUMBER:**

SC299136 (Scotland)

**ACCOUNTANTS:**

Keltic Accounting Limited  
Offices 1 & 8, Unit 1A  
Inverurie Business Hub, Burghmuir Circle  
Blackhall Industrial Estate  
Inverurie  
Aberdeenshire  
AB51 4FS

Balance Sheet  
31 March 2018

|                                              | Notes | 31.3.18<br>£          | 31.3.17<br>£      |
|----------------------------------------------|-------|-----------------------|-------------------|
| <b>CURRENT ASSETS</b>                        |       |                       |                   |
| Cash at bank                                 |       | 100                   | 100               |
| <b>CREDITORS</b>                             |       |                       |                   |
| Amounts falling due within one year          | 4     | <u>300</u>            | <u>-</u>          |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       | <u>(200)</u>          | <u>100</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | (200)                 | 100               |
| <b>CREDITORS</b>                             |       |                       |                   |
| Amounts falling due after more than one year | 5     | <u>1,093</u>          | <u>-</u>          |
| <b>NET (LIABILITIES)/ASSETS</b>              |       | <u><u>(1,293)</u></u> | <u><u>100</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                   |
| Called up share capital                      | 6     | 100                   | 100               |
| Retained earnings                            |       | <u>(1,393)</u>        | <u>-</u>          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>(1,293)</u></u> | <u><u>100</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2018 and were signed by:

Ms J L Forbes - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Portlethen Computer (Systems) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

**Financial instruments**

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

**Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Financial assets are derecognised when the contractual rights to cash flows from the asset expire or are settled or when the company transfers the risks and rewards of ownership to another entity.

**Basic financial liabilities**

Basic financial liabilities, which include trade and other creditors and bank loans, are initially recognised at transaction price and are subsequently carried at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations are discharged.

**Provisions**

Provisions are recognised when the Company has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and that obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |            |          |
|-----------------|------------|----------|
|                 | 31.3.18    | 31.3.17  |
|                 | £          | £        |
| Other creditors | <u>300</u> | <u>-</u> |

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                    |              |          |
|------------------------------------|--------------|----------|
|                                    | 31.3.18      | 31.3.17  |
|                                    | £            | £        |
| Amounts owed to group undertakings | <u>1,093</u> | <u>-</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.18<br>£ | 31.3.17<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | 1                 | <u>100</u>   | <u>100</u>   |

**7. RELATED PARTY DISCLOSURES**

At the balance sheet date the following balances (which are included within other creditors) existed with related parties. :-

Portlethen Computer (Services) Limited, a company which J Forbes is a director - £1,093.

There are no fixed repayment terms, nor is interest charged on the outstanding balances.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms J L Forbes.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Portlethen Computer (Systems) Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Portlethen Computer (Systems) Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Portlethen Computer (Systems) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Portlethen Computer (Systems) Limited and state those matters that we have agreed to state to the director of Portlethen Computer (Systems) Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Portlethen Computer (Systems) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Portlethen Computer (Systems) Limited. You consider that Portlethen Computer (Systems) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Portlethen Computer (Systems) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keltic Accounting Limited  
Offices 1 & 8, Unit 1A  
Inverurie Business Hub, Burghmuir Circle  
Blackhall Industrial Estate  
Inverurie  
Aberdeenshire  
AB51 4FS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.