

Abbreviated Accounts
For The Year Ended 31 March 2016
for
E.M.L. Properties (Scot) Limited

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For The Year Ended 31 March 2016**

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E.M.L. Properties (Scot) Limited

**Company Information
For The Year Ended 31 March 2016**

DIRECTORS:

E Muldoon
Miss L J Muldoon

SECRETARY:

Mrs M Muldoon

REGISTERED OFFICE:

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

REGISTERED NUMBER:

SC299096 (Scotland)

ACCOUNTANTS:

Cahill Jack Associates Limited
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

E.M.L. Properties (Scot) Limited (Registered number: SC299096)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		208,703		208,782
CURRENT ASSETS					
Cash at bank		10		17	
CREDITORS					
Amounts falling due within one year	3	<u>185,635</u>		<u>186,920</u>	
NET CURRENT LIABILITIES			<u>(185,625)</u>		<u>(186,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,078</u>		<u>21,879</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>23,076</u>		<u>21,877</u>
SHAREHOLDERS' FUNDS			<u>23,078</u>		<u>21,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

E Muldoon - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	223,841
Additions	1,018
At 31 March 2016	<u>224,859</u>
DEPRECIATION	
At 1 April 2015	15,059
Charge for year	1,097
At 31 March 2016	<u>16,156</u>
NET BOOK VALUE	
At 31 March 2016	<u>208,703</u>
At 31 March 2015	<u>208,782</u>

3. CREDITORS

Creditors include an amount of £ 29,776 (2015 - £ 36,524) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.