Registered number
SC299092

Elderslie Frame Studio Ltd

Abbreviated Accounts

31 March 2012

THURSDAY


S1NPGRGZ

SCT 13/12/2012 #691

COMPANIES HOUSE

Elderslie Frame Studio Ltd
Registered number: SC299092
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Current assets					
Stocks		1,200		1,000	
Cash at bank and in hand		6,775		11,333	
		7,975		12,333	
Creditors: amounts falling due within one year		(7,926)		(12,331)	
Net current assets			49		2
Net assets			49		2
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			47		-
Shareholder's funds			49		2

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W. Manning
Director
Approved by the board on 17 September 2012

Elderslie Frame Studio Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr W Masson				
Directors Loan	(5,896)	11,197	(5,301)	-
Mr W Manning				
Directors Loan	(3,446)	4,950	(6,898)	(5,394)
	(9,342)	16,147	(12,199)	(5,394)