Registered number
SC299092

Elderslie Frame Studio Ltd

Abbreviated Accounts

31 March 2011

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SCT 07/10/2011 696
COMPANIES HOUSE

Elderslie Frame Studio Ltd
Registered number: SC299092
Abbreviated Balance Sheet
as at 31 March 2011

	Notes		2011 £		2010 £
Current assets					
Stocks		1,000		1,600	
Cash at bank and in hand		11,333		15,642	
		12,333		17,242	
Creditors: amounts falling due within one year		(12,331)		(16,893)	
Net current assets			2		349
Net assets			2		349
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			-		347
Shareholders' funds			2		349

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr W Masson
Director
Approved by the board on 22 June 2011

Elderslie Frame Studio Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2010	188
At 31 March 2011	188
Depreciation	
At 1 April 2010	188
At 31 March 2011	188
Net book value	
At 31 March 2011	-

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
B Ordinary shares	£1 each	-	2	2