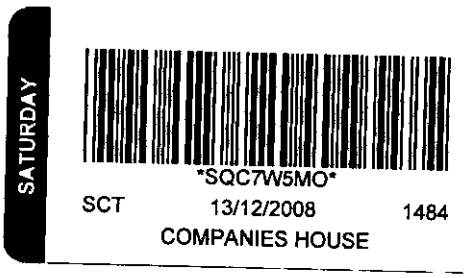
Registered number
SC299092

Elderslie Frame Studio Ltd

Abbreviated Accounts

31 March 2008



Elderslie Frame Studio Ltd
Abbreviated Balance Sheet
as at 31 March 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	2		94		141
Current assets					
Stocks		1,500		1,875	
Cash at bank and in hand		13,077		19,293	
		14,577		21,168	
Creditors amounts falling due within one year		(14,438)		(21,127)	
Net current assets			139		41
Net assets			233		182
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			231		180
Shareholders' funds			233		182

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

W. Masson

Mr W Masson
Director
Approved by the board on 10 December 2008

Eldersiie Frame Studio Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 April 2007	188
At 31 March 2008	188
Depreciation	
At 1 April 2007	47
Charge for the year	47
At 31 March 2008	94
Net book value	
At 31 March 2008	94
At 31 March 2007	141

3 Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	100	100

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2