

Bridgend Garden Centre Limited
Abbreviated Accounts
For
30th September 2012

Company Registration Number SC299082

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COMPANIES HOUSE

CARTERS ACCOUNTANTS LLP

Chartered Accountants

58 Bonnygate

Cupar

Fife

KY15 4LD

Bridgend Garden Centre Limited

Abbreviated Accounts

Year Ended 30th September 2012

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Bridgend Garden Centre Limited

Abbreviated Balance Sheet

30th September 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Intangible assets		140,000	150,000
Tangible assets		<u>114,677</u>	<u>82,551</u>
		254,677	232,551
Current Assets			
Stocks		49,907	73,580
Debtors		19,361	19,085
Cash at bank and in hand		<u>161,491</u>	<u>166,815</u>
		230,759	259,480
Creditors: Amounts Falling due Within One Year		<u>265,902</u>	<u>299,136</u>
Net Current Liabilities		(35,143)	(39,656)
Total Assets Less Current Liabilities		219,534	192,895
Creditors: Amounts Falling due after More than One Year		10,296	-
Provisions for Liabilities		<u>9,254</u>	<u>7,059</u>
		<u>199,984</u>	<u>185,836</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>199,884</u>	<u>185,736</u>
Shareholders' Funds		<u>199,984</u>	<u>185,836</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Bridgend Garden Centre Limited

Abbreviated Balance Sheet *(continued)*

30th September 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

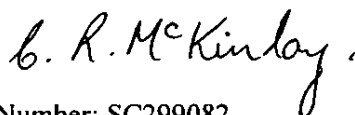
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 2nd April 2013, and are signed on their behalf by:


George McKinlay


Caroline McKinlay

Christina McKinlay



Company Registration Number: SC299082

The notes on pages 3 to 5 form part of these abbreviated accounts.

Bridgend Garden Centre Limited

Notes to the Abbreviated Accounts

Year Ended 30th September 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Reducing Balance
Leasehold Improvements	- 15% Straight Line
Motor Vehicles	- 25% Reducing Balance
Office Equipment	- 33.33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Bridgend Garden Centre Limited

Notes to the Abbreviated Accounts

Year Ended 30th September 2012

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st October 2011	200,000	199,098	399,098
Additions	—	63,068	63,068
At 30th September 2012	<u>200,000</u>	<u>262,166</u>	<u>462,166</u>
Depreciation			
At 1st October 2011	50,000	116,547	166,547
Charge for year	10,000	30,942	40,942
At 30th September 2012	<u>60,000</u>	<u>147,489</u>	<u>207,489</u>
Net Book Value			
At 30th September 2012	<u>140,000</u>	<u>114,677</u>	<u>254,677</u>
At 30th September 2011	<u>150,000</u>	<u>82,551</u>	<u>232,551</u>

3. Share Capital

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

Bridgend Garden Centre Limited

Notes to the Abbreviated Accounts

Year Ended 30th September 2012

3. Share Capital *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>