# Small Handmade Designs Limited

**Registered Number: SC299077**

**Abbreviated Accounts**

**for 13 months ended 31 March 2007**

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**Small Handmade Designs Limited**
**Abbreviated Balance Sheet**
**for 13 months ended 31 March 2007**

| | Notes | £ | 2007<br>£ |
|---|---|---|---|
| **Fixed Assets** | | | 4,211 |
| **Current Assets** | | | |
| Stock | 1 | 3,192 | |
| Debtors | | 2 | |
| Bank | | 425 | |
| | | 3,619 | |
| Creditors amounts falling due within one year | 2 | 8,877 | |
| Net current assets/(liabilities) | | | 5,258 |
| Total assets less current liabilities | | | 1,047 |
| Creditors amounts falling due after more than one year | | | |
| Provisions for liabilities | | | |
| Net assets | | | 1,047 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | | 2 |
| Profit and loss account | | | 1,049 |
| Shareholders' funds | | | 1,047 |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for·
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

**Small Handmade Designs Limited**
**Abbreviated Balance Sheet**
**for 13 months ended 31 March 2007**

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Angela Brennan
Director
Approved by the board on 15 January 2008

**Small Handmade Designs Limited**
**Abbreviated Balance Sheet**
**for 13 months ended 31 March 2007**

**1. Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Depreciation***

Depreciation has not been provided for the fixed assets

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

**2. Creditors**

| | 2007 |
|---|---|
| | £ |
| Creditors include | |
| Amounts falling due within a year | 8,877 |
| Secured by soft loan by the directors | 8,877 |

**3. Share Capital**

| | 2007 |
|---|---|
| | £ |
| Authorised and fully paid up | 2 |
| Ordinary shares of £1 each | |