

Abbreviated Unaudited Accounts
for the period 17 March 2006 to 31 March 2007
for
Orkney Rose Limited

FRIDAY



S3N5FWUS

SCT

01/02/2008

1669

COMPANIES HOUSE

Orkney Rose Limited

Contents of the Abbreviated Accounts
for the period 17 March 2006 to 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Orkney Rose Limited

Company Information
for the period 17 March 2006 to 31 March 2007

DIRECTORS

Ms R Grimond
J J Grimond
J Scudmore

SECRETARY:

Ms R Grimond

REGISTERED OFFICE:

Excel House
30 Semple Street
Edinburgh
EH3 8BL

REGISTERED NUMBER

SC 299073 (Scotland)

ACCOUNTANTS:

Foubister & Bain
Chartered Accountants
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Orkney Rose Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		8,875
CURRENT ASSETS:			
Stocks		234	
Debtors		3,923	
Cash in hand		302	
		4,459	
CREDITORS. Amounts falling due within one year			
		5,603	
NET CURRENT LIABILITIES			
			(1,144)
TOTAL ASSETS LESS CURRENT LIABILITIES			
			7,731
CREDITORS Amounts falling due after more than one year			
			45,800
			<u>£(38,069)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			
			(39,069)
SHAREHOLDERS' FUNDS:			
			<u>£(38,069)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2007 and were signed on its behalf by

Ms R Grimond Director



The notes form part of these abbreviated accounts

Orkney Rose Limited

Notes to the Abbreviated Accounts
for the period 17 March 2006 to 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	8,875
At 31 March 2007	8,875
NET BOOK VALUE:	
At 31 March 2007	8,875

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	£
1,000	Ordinary	£1	1,000

The following shares were allotted and fully paid for cash at par during the period

1,000 Ordinary shares of £1 each

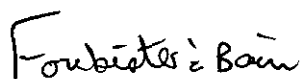
Orkney Rose Limited

Report of the Accountants to the Directors of
Orkney Rose Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Foubister & Bain
Chartered Accountants
4 Broad Street
Kirkwall
Orkney
KW15 1NX

25 September 2007