Registered number: SC299063

BURNSIDE CARE HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Donn Sheldon

21 Forbes Place
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PA1 1UT

Burnside Care Homes Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Burnside Care Homes Limited
Balance Sheet
As at 31 March 2018

Registered number: SC299063

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible Assets	**3**		88,375		111,125
Tangible Assets	**4**		455,865		462,600
			544,240		573,725
CURRENT ASSETS					
Debtors	**5**	155,399		141,959	
Investments	**6**	396,589		341,753	
Cash at bank and in hand		33,822		45,148	
		585,810		528,860	
Creditors: Amounts Falling Due Within One Year	**7**	(28,374)		(43,858)	
NET CURRENT ASSETS (LIABILITIES)			557,436		485,002
TOTAL ASSETS LESS CURRENT LIABILITIES			1,101,676		1,058,727
NET ASSETS			1,101,676		1,058,727
CAPITAL AND RESERVES					
Called up share capital	**8**		300,000		300,000
Profit and Loss Account			801,676		758,727
SHAREHOLDERS' FUNDS			1,101,676		1,058,727

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M Uprichard

13/11/2018

The notes on pages 3 to 5 form part of these financial statements.

Burnside Care Homes Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of fifteen years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	25% on reducing balance

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Burnside Care Homes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2018	2017
Sales, marketing and distribution	17	-
	17	-

3. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 April 2017	350,000
As at 31 March 2018	350,000
Amortisation	
As at 1 April 2017	238,875
Provided during the period	22,750
As at 31 March 2018	261,625
Net Book Value	
As at 31 March 2018	88,375
As at 1 April 2017	111,125

4. **Tangible Assets**

	Land & Property				
	Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2017	417,673	16,170	57,225	1,048	492,116
As at 31 March 2018	417,673	16,170	57,225	1,048	492,116
Depreciation					
As at 1 April 2017	-	10,443	18,414	659	29,516
Provided during the period	-	816	5,822	97	6,735
As at 31 March 2018	-	11,259	24,236	756	36,251
Net Book Value					
As at 31 March 2018	417,673	4,911	32,989	292	455,865
As at 1 April 2017	417,673	5,727	38,811	389	462,600

Burnside Care Homes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	68,110	50,627
Prepayments and accrued income	1,279	1,279
Other debtors	86,010	90,053
	155,399	141,959

6. **Current Asset Investments**

	2018	2017
	£	£
Listed investments	396,589	341,753
	396,589	341,753

7. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	11,305	1,224
Corporation tax	11,510	20,350
Other taxes and social security	3,172	3,603
Other creditors	400	400
Accruals and deferred income	1,987	13,281
Director's loan account	-	5,000
	28,374	43,858

8. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	300,000	300,000

9. **General Information**

Burnside Care Homes Limited is a private company, limited by shares, incorporated in Scotland, registered number SC299063. The registered office is 21 Forbes Place, Paisley, PA1 1UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.