Registered number: SC299063

BURNSIDE CARE HOMES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Donn Sheldon

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Burnside Care Homes Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Burnside Care Homes Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC299063

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**5**		111,125		133,875
Tangible Assets	**6**		462,600		470,538
			573,725		604,413
CURRENT ASSETS					
Debtors	**7**	141,959		155,497	
Investments	**8**	341,753		183,226	
Cash at bank and in hand		45,148		77,272	
		528,860		415,995	
Creditors: Amounts Falling Due Within One Year	**9**	(43,858)		(30,889)	
NET CURRENT ASSETS (LIABILITIES)			485,002		385,106
TOTAL ASSETS LESS CURRENT LIABILITIES			1,058,727		989,519
NET ASSETS			1,058,727		989,519
CAPITAL AND RESERVES					
Called up share capital	**10**		300,000		300,000
Profit and loss account			758,727		689,519
SHAREHOLDERS' FUNDS			1,058,727		989,519

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr M Uprichard

15/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Burnside Care Homes Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	300,000	607,416	907,416
Profit for the year and total comprehensive income	-	87,103	87,103
Dividends paid	-	(5,000)	(5,000)
As at 31 March 2016 and 1 April 2016	300,000	689,519	989,519
Profit for the year and total comprehensive income	-	74,208	74,208
Dividends paid	-	(5,000)	(5,000)
As at 31 March 2017	300,000	758,727	1,058,727

Burnside Care Homes Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of fifteen years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	25% on reducing balance

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	350,000
As at 31 March 2017	350,000
Amortisation	
As at 1 April 2016	216,125
Provided during the period	22,750
As at 31 March 2017	238,875
Net Book Value	
As at 31 March 2017	111,125
As at 1 April 2016	133,875

Burnside Care Homes Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	417,673	16,170	57,225	1,048	492,116
As at 31 March 2017	417,673	16,170	57,225	1,048	492,116
Depreciation					
As at 1 April 2016	-	9,484	11,565	529	21,578
Provided during the period	-	959	6,849	130	7,938
As at 31 March 2017	-	10,443	18,414	659	29,516
Net Book Value					
As at 31 March 2017	417,673	5,727	38,811	389	462,600
As at 1 April 2016	417,673	6,686	45,660	519	470,538

7. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	50,627	60,485
Prepayments and accrued income	1,279	3,339
Other debtors	90,053	91,673
	141,959	155,497

8. **Current Asset Investments**

	2017	2016
	£	£
Listed investments	341,753	183,226
	341,753	183,226

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,224	6,521
Corporation tax	20,350	14,868
Other taxes and social security	3,603	2,513
Other creditors	400	-
Accruals and deferred income	13,281	1,987
Director's loan account	5,000	5,000
	43,858	30,889

10. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	300000	300,000	300,000

11. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr M Uprichard	5,000	5,000

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	5,000	5,000
	5,000	5,000

13. Ultimate Controlling Party

The company's ultimate controlling party is Mark Uprichard by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Burnside Care Homes Ltd Registered number SC299063 is a limited by shares company incorporated in Scotland. The Registered Office is 21 Forbes Place, Paisley, PA1 1UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.