

Registration number: SC299062

Gordon Scott Architectural Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Baker Tilly Tax and Accounting
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE



Gordon Scott Architectural Services Limited
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**Accountant's Report to the Board of Directors on the Preparation of the
Unaudited Abbreviated Financial Statements of Gordon Scott Architectural Services
Limited for the Year Ended 31 March 2014**

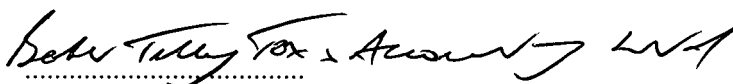
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Gordon Scott Architectural Services Limited which comprise the Balance Sheet, and the related notes as set out on pages 2 to 6 from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Gordon Scott Architectural Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Gordon Scott Architectural Services Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Gordon Scott Architectural Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gordon Scott Architectural Services Limited under the Companies Act 2006. You consider that Gordon Scott Architectural Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gordon Scott Architectural Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or abbreviated financial statements.



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Date: 18/2/14

Gordon Scott Architectural Services Limited
(Registration number: SC299062)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>2,766</u>	<u>1,365</u>
Current assets			
Debtors		55,423	52,795
Creditors: Amounts falling due within one year		<u>(51,273)</u>	<u>(53,689)</u>
Net current assets/(liabilities)		<u>4,150</u>	<u>(894)</u>
Net assets		<u><u>6,916</u></u>	<u><u>471</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>6,816</u>	<u>371</u>
Shareholders' funds		<u><u>6,916</u></u>	<u><u>471</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Gordon Scott Architectural Services Limited
(Registration number: SC299062)
Abbreviated Balance Sheet at 31 March 2014

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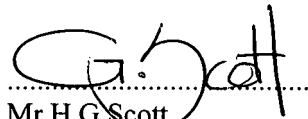
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

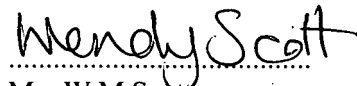
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18/12/14 and signed on its behalf by:


.....
Mr H G Scott
Director


.....
Mrs W M Scott
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Gordon Scott Architectural Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company had another profitable year. Trading has continued at similar levels since the year end, with no reason to expect this not to continue. The directors therefore continue to prepare the financial statements on a going concern basis.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% straight line

Gordon Scott Architectural Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	120,000	20,462	140,462
Additions	-	2,904	2,904
Disposals	-	(1,785)	(1,785)
At 31 March 2014	120,000	21,581	141,581
Depreciation			
At 1 April 2013	120,000	19,097	139,097
Charge for the year	-	639	639
Eliminated on disposals	-	(921)	(921)
At 31 March 2014	120,000	18,815	138,815
Net book value			
At 31 March 2014	-	2,766	2,766
At 31 March 2013	-	1,365	1,365

Gordon Scott Architectural Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Class A of £1 each	51	51	51	51
Ordinary Class B of £1 each	49	49	49	49
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

During the year the directors met expenditure on behalf of the company totalling £52,709 (2013 - £13,643), and withdrew funds of £77,933 (2013 - £16,116). The directors did not withdraw funds of £40,000 due to them. At the year end the directors were due the company £11,292 (2013 - £26,068). The maximum amount outstanding during the year was £53,659. There are no set repayment terms, nor interest due on this loan.