

Registration number: SC299062

Gordon Scott Architectural Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

THURSDAY



SPPFCZIE
SCT 24/11/2011 193
COMPANIES HOUSE

Gordon Scott Architectural Services Limited
Contents

Accountants' Report 1

Abbreviated Balance Sheet 2 to 3

Notes to the Abbreviated Accounts 4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Gordon Scott Architectural Services Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gordon Scott Architectural Services Limited for the year ended 31 March 2011 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accounts/preparationguidance.

This report is made solely to you, the Board of Directors of Gordon Scott Architectural Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gordon Scott Architectural Services Limited and state those matters that we have agreed to state to you, the directors, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accounts/preparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gordon Scott Architectural Services Limited and its Board of Directors for our work or for this report.

It is your duty to ensure that Gordon Scott Architectural Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gordon Scott Architectural Services Limited. You consider that Gordon Scott Architectural Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gordon Scott Architectural Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Simpson Forsyth
Chartered Accountants
52 - 54 Queen's Road
Aberdeen
AB15 4YE

21 November 2011

Gordon Scott Architectural Services Limited
(Registration number: SC299062)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		-	24,000
Tangible fixed assets		4,718	5,604
		<u>4,718</u>	<u>29,604</u>
Current assets			
Debtors	3	23,508	56,966
Cash at bank and in hand		9,254	23,251
		<u>32,762</u>	<u>80,217</u>
Creditors: Amounts falling due within one year		<u>(36,355)</u>	<u>(57,329)</u>
Net current (liabilities)/assets		<u>(3,593)</u>	<u>22,888</u>
Total assets less current liabilities		1,125	52,492
Provisions for liabilities		<u>(723)</u>	<u>(842)</u>
Net assets		<u>402</u>	<u>51,650</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		302	51,550
Shareholders' funds		<u>402</u>	<u>51,650</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these financial statements.

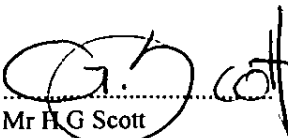
Gordon Scott Architectural Services Limited
(Registration number: SC299062)
Abbreviated Balance Sheet at 31 March 2011

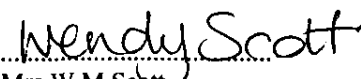
..... *continued*

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 21 November 2011 and signed on its behalf by:


.....
Mr H.G Scott
Director


.....
Mrs W M Scott
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Gordon Scott Architectural Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Gordon Scott Architectural Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax due to expenses not deductible for tax purposes.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	120,000	15,095	135,095
Additions	-	1,791	1,791
At 31 March 2011	120,000	16,886	136,886
Depreciation			
At 1 April 2010	96,000	9,491	105,491
Charge for the year	24,000	2,677	26,677
At 31 March 2011	120,000	12,168	132,168
Net book value			
At 31 March 2011	-	4,718	4,718
At 31 March 2010	24,000	5,604	29,604

Gordon Scott Architectural Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Class A of £1 each	51	51	51	51
Ordinary Class B of £1 each	49	49	49	49
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

6 Control

The company is controlled by Mr Scott. Mr Scott is the managing director and majority shareholder.