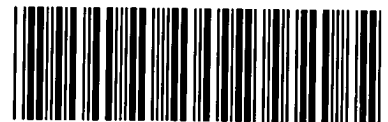


REGISTERED NUMBER: SC299031 (Scotland)

COLUMBA 1400 STAFFIN LTD

Audited Financial Statements for the Year Ended 31 December 2016

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COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

J G Gillies
M A Byrne
D R Shaw

SECRETARY:

Turcan Connell

REGISTERED OFFICE:

Staffin
Isle of Skye
IV51 9JY

REGISTERED NUMBER:

SC299031 (Scotland)

SENIOR STATUTORY AUDITOR: A Cumming FCCA

AUDITORS:

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Abridged Balance Sheet
31 December 2016

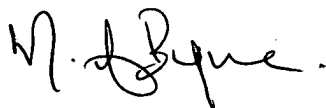
	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	5		1,636		1,324
CURRENT ASSETS					
Stocks		2,884		4,081	
Debtors		28,521		17,135	
Cash at bank and in hand		<u>9,708</u>		<u>33,631</u>	
		41,113		54,847	
CREDITORS					
Amounts falling due within one year		<u>45,628</u>		<u>44,846</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,515)</u>		<u>10,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,879)		11,325
PROVISIONS FOR LIABILITIES			<u>265</u>		<u>265</u>
NET (LIABILITIES)/ASSETS			<u>(3,144)</u>		<u>11,060</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>(13,144)</u>		<u>1,060</u>
SHAREHOLDERS' FUNDS			<u>(3,144)</u>		<u>11,060</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:



M A Byrne - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Columba 1400 Staffin Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The accounts are rounded to the nearest £1.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company continues to trade with the support of its parent.

Preparation of consolidated financial statements

Individual accounts are prepared for both Columba 1400 and Columba 1400 Staffin Limited. These are filed at the Registrar of Companies. Both the consolidated accounts and the individual accounts for Columba 1400 are filed at Office of the Scottish Charity Regulator in order to comply with Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Turnover

Turnover represents invoiced income for programmes together with income received from Columba 1400 in order to subsidise specific programmes. Income is recognised when the residential element of the programme has taken place. Restaurant income is recognised as it is received. All income is stated net of VAT, where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

The directors have taken the decision to only capitalise individual asset purchases with a value in excess of £1,000.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24.

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	8,738
Additions	<u>959</u>
At 31 December 2016	<u>9,697</u>
DEPRECIATION	
At 1 January 2016	7,414
Charge for year	<u>647</u>
At 31 December 2016	<u>8,061</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,636</u>
At 31 December 2015	<u>1,324</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

A Cumming FCCA (Senior Statutory Auditor)
for and on behalf of Mann Judd Gordon Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

7. RELATED PARTY DISCLOSURES

Transactions with parent company:

Columba 1400 Staffin Limited received £523,324 (2015 - £632,920) from Columba 1400 during the year for running educational programmes on its behalf.

Columba 1400 Staffin Limited received £NIL (2015 - £14,937) from Columba 1400 during the year for in relation to a grant received from the Big Lottery Fund. The element of the grant paid to the subsidiary was to cover costs incurred by the company since the project began in 2010.

At the year end a gift aid donation of £NIL (2015 - £157,412) is due by Columba 1400 Staffin Limited to Columba 1400.

At the year end £6,468 was due from Columba 1400 to Columba 1400 Staffin Ltd (2015 - £5,069 due from Columba 1400 Staffin Ltd to Columba 1400). This balance includes the gift aid donation noted above.

Other related party transactions:

Quiraing Lodge continued to be leased from S W Mitchell, former Trustee of Columba 1400 to Columba 1400 Staffin Limited and the rent due is £1,000 per annum.

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our Auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Columba 1400.

Registered Company Number: SC178379

Registered Charity Number; SC026987

Registered Office Address:

Columba 1400

Staffin

Isle of Skye

IV51 9JY

10. FIRST YEAR ADOPTION

The transition from the old UK GAAP under the FRSSE to the new regime under FRS 102 Section 1A has not resulted in any changes to previously reported financial statements, nor has it given rise to any changes in the accounting policies adopted by the company.