

REGISTERED NUMBER: SC299031 (Scotland)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

COLUMBA 1400 STAFFIN LTD

TUESDAY



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28/08/2012

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COMPANIES HOUSE

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for the Year Ended 31 December 2011**

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COLUMBA 1400 STAFFIN LTD

COMPANY INFORMATION
for the Year Ended 31 December 2011

DIRECTORS:

H F Vaughan
J G Gillies
M A Byrne

SECRETARY:

Turcan Connell

REGISTERED OFFICE:

Staffin
Isle of Skye
IV51 9JY

REGISTERED NUMBER:

SC299031 (Scotland)

AUDITOR:

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**REPORT OF THE INDEPENDENT AUDITOR TO
COLUMBA 1400 STAFFIN LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

I have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Columba 1400 Staffin Ltd for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report my opinion to you.

Basis of opinion

I conducted my work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A Cumming ACCA (Senior Statutory Auditor)
for and on behalf of Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

26 July 2012

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	31.12.11 £	£	31.12.10 £	£
FIXED ASSETS					
Tangible assets	2		4,185		4,988
CURRENT ASSETS					
Stocks		3,963		3,748	
Debtors		83,674		56,843	
Cash at bank and in hand		<u>6,241</u>		<u>14,628</u>	
		93,878		75,219	
CREDITORS					
Amounts falling due within one year		<u>84,275</u>		<u>82,002</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,603</u>		<u>(6,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,788</u>		<u>(1,795)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>3,788</u>		<u>(11,795)</u>
SHAREHOLDERS' FUNDS			<u>13,788</u>		<u>(1,795)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2012 and were signed on its behalf by:



H F Vaughan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

The directors have taken the decision to only capitalise individual asset purchases with a value in excess of £1,000.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>8,738</u>
DEPRECIATION	
At 1 January 2011	3,750
Charge for year	<u>803</u>
At 31 December 2011	<u>4,553</u>
NET BOOK VALUE	
At 31 December 2011	<u>4,185</u>
At 31 December 2010	<u>4,988</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11 £	31.12.10 £
1	Ordinary	1	<u>10,000</u>	<u>10,000</u>

4. ULTIMATE PARENT COMPANY

The company regarded by the directors as the parent company is Columba1400, a charitable company, limited by guarantee, registered in Scotland. Columba 1400 owns 100% of the issued share capital.