REGISTERED NUMBER: SC299000 (Scotland)

Highland Coatings Limited

Abbreviated Accounts For The Year Ended 30 September 2016

The Long Partnership
3-5 Mayfield
High Street
Dingwall
IV15 9ST

Highland Coatings Limited (Registered number: SC299000)

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For The Year Ended 30 September 2016

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Highland Coatings Limited

Company Information
For The Year Ended 30 September 2016

DIRECTOR:	M Maclennan
REGISTERED OFFICE:	5 Torran Beag Croy Inverness-Shire IV2 5PG
REGISTERED NUMBER:	SC299000 (Scotland)
ACCOUNTANTS:	The Long Partnership 3-5 Mayfield High Street Dingwall IV15 9ST

Highland Coatings Limited (Registered number: SC299000)

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		391		1,198
CURRENT ASSETS					
Debtors		-		800	
Cash at bank		109		99	
		109		899	
CREDITORS					
Amounts falling due within one year		11,986		12,575	
NET CURRENT LIABILITIES			(11,877)		(11,676)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,486)		(10,478)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(11,488)		(10,480)
SHAREHOLDERS' FUNDS			(11,486)		(10,478)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2017 and were signed by:

M Maclennan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The director recognises that the liabilities exceed the assets by £11,486 (2015 - £10,478). The director has made a loan to the company of £11,486 (2015 - £11,059) and has agreed that this will not be repaid as long as the company has an excess of liabilities.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statement and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are excepted to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	4,129
Disposals	(2,909)
At 30 September 2016	1,220
DEPRECIATION	
At 1 October 2015	2,931
Charge for year	69
Eliminated on disposal	(2,171)
At 30 September 2016	829
NET BOOK VALUE	
At 30 September 2016	391
At 30 September 2015	1,198

continued...

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.