

GLENCAIRN CONSTRUCTION LIMITED

Financial Statements

For The Year Ended

31 March 2012

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Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2012

Company No. SC298902

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Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2012

Company Information

Company Registration Number SC298902

Registered Office St Stephen's House
279 Bath Street
Glasgow
G2 4JL

Director A Paterson

Bankers Alliance & Leicester Commercial Bank

Secretary Macdonalds Solicitors

Report of the Director

The director presents his report and the financial statements of the company for the year ended 31 March 2012.

Principal Activities

The principal activities of the company in the year under review were general construction and civil engineering.

Director

Mr A Paterson held office during the whole of the year ended 31 March 2012.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'A Paterson', written over a horizontal line.

A Paterson
Director
12th December 2012

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Profit and Loss Account

		2012	2011
	Notes	£	£
Turnover			
Cost of Sales		<u>-</u>	<u>-</u>
Gross (Loss)		-	-
Administrative Expenses		<u>1001</u>	<u>141</u>
Operating (Loss) On Ordinary Activities Before Tax (141)	2	(1001)	
Tax on Loss on Ordinary Activities	3	<u>-</u>	<u>-</u>
(Loss) For The Year After Taxation		(1001)	(141)

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The accompanying notes form part of these financial statements.

Balance Sheet

	Note	2012 £	2011 £
Current Assets			
Stocks		413,748	413,090
Debtors	4	<u>249</u>	<u>1,869</u>
		413,997	414,959
Creditors			
Amounts falling due within one year	5	426,455	426,416
Net Current (Liabilities)		<u>(12,458)</u>	<u>(11,457)</u>
Capital and Reserves			
Called-up share capital	6	100	100
Profit and loss account	7	<u>(12,558)</u>	<u>(11,557)</u>
Shareholders' Funds		<u>(12,458)</u>	<u>(11,457)</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director on 12th December 2012 and were signed by:



A Paterson
Director

Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2012

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Turnover

Turnover represents invoiced sales of goods and services, exclusive of value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after allowing for obsolete and slow moving items.

2. OPERATING LOSS

The operating loss is stated after charging:	2012 £	2011 £
Director's emoluments and other benefits	<u>860</u>	<u>5,715</u>

3. TAXATION

	2012 £	2011 £
Current UK Corporation Tax	<u>4,313</u>	<u>4,313</u>

4. DEBTORS

	2012 £	2011 £
Other debtors	99	99
Director's loan account	0	1,305
VAT	<u>150</u>	<u>465</u>
	249	1,869

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5. CREDITORS

	2012	2011
£	£	
Bank overdraft	926	887
Tax	4,313	4,313
Other creditors	<u>421,216</u>	<u>421,216</u>
	426,416	426,486

SHARE CAPITAL

	2011	2010
	£	£
Authorised Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

6. RESERVES

	Profit and Loss Account
	£
At 1 April 2011	(11,557)
Deficit for the year	<u>(1001)</u>
At 31 March 2012	(12,558)

8. RELATED PARTY DISCLOSURES

At 31 March 2012, Mr A Paterson owed the company £0.00 (2011 £1,305).
These amounts are shown under debtors due within one year.