GLENCAIRN CONSTRUCTION LIMITED

Financial Statements

For The Year Ended

31 March 2011

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COMPANIES HOUSE

Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2011

Company No. SC298902

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Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2011

Company Information

Company Registration Number	SC298902
Registered Office	St Stephen's House 279 Bath Street Glasgow G2 4JL
Director	A Paterson
Bankers	Alliance & Leicester Commercial Bank
Secretary	Macdonalds Solictors

Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2011

Report of the Director

The director presents his report and the financial statements of the company for the year ended 31 March 2011.

Principal Activities

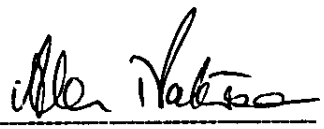
The principal activities of the company in the year under review were general construction and civil engineering.

Director

Mr A Paterson held office during the whole of the year ended 31 March 2011.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



A Paterson
Director
22nd December 2011

Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2011

Profit and Loss Account

	Notes	2011 £	2010 £
Turnover			
Cost of Sales		-	-
Gross (Loss)		-	-
Administrative Expenses		141	396
Operating (Loss) On Ordinary Activities Before Tax	2	(141)	(396)
Tax on Loss on Ordinary Activities	3	-	-
(Loss) For The Year After Taxation		**(141)**	**(396)**

The accompanying notes form part of these financial statements.

Glencairn Construction Limited
Financial Statements For The Year Ended 31 March 2011

Balance Sheet

	Note	2011 £	2010 £
Current Assets			
Stocks		413,090	407,781
Debtors	4	1,869	7,389
		414,959	415,170
Creditors			
Amounts falling due within one year	5	426,416	426,486
Net Current (Liabilities)		**(11,457)**	**(11,316)**
Capital and Reserves			
Called-up share capital	6	100	100
Profit and loss account	7	(11,557)	(11,416)
Shareholders' Funds		**(11,457)**	**(11,316)**

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director on 22nd December 2011 and were signed by:

A Paterson
Director

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting Convention
The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Turnover
Turnover represents invoiced sales of goods and services, exclusive of value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after allowing for obsolete and slow moving items.

2. OPERATING LOSS

The operating loss is stated after charging:	2011 £	2010 £
Director's emoluments and other benefits	5,715	5,715

3. TAXATION

	2011 £	2010 £
Current UK Corporation Tax	4,313	4,313

4. DEBTORS

	2011 £	2010 £
Other debtors	99	99
Director's loan account	1,305	7,095
VAT	465	195
	1,869	7,389

5. CREDITORS

	2011 £	2010 £
Bank overdraft	887	957
Tax	4,313	4,313
Other creditors	421,216	421,216
	426,416	426,486

6. SHARE CAPITAL

	2011 £	2010 £
Authorised		
Ordinary Shares of £1 each	1,000	1,000
Allotted, Issued and Fully Paid		
Ordinary Shares of £1 each	100	100

7. RESERVES

	Profit and Loss Account
	£
At 1 April 2010	(11,416)
Deficit for the year	(141)
At 31 March 2011	(11,557)

8. RELATED PARTY DISCLOSURES

At 31 March 2011, Mr A Paterson owed the company £1,305 (2010 £7,095). These amounts are shown under debtors due within one year.