Registered Number SC298615

LOCAL TRADES PROPERTY MAINTENANCE LTD

Abbreviated Accounts

31 March 2012

LOCAL TRADES PROPERTY MAINTENANCE LTD **Registered Number SC298615**

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		1,448
Total fixed assets			1,448
Current assets			
Debtors		33	
Cash at bank and in hand		3,475	
Total current assets		3,508	
Creditors: amounts falling due within one year		(5,008)	
Net current assets			(1,500)
Total assets less current liabilities			(52)
Total net Assets (liabilities)			(52)
Capital and reserves			
Called up share capital			100
Profit and loss account			(152)
Shareholders funds			(52)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:
Alexander Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance
Fixtures and Fittings	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At	
additions	1,931
disposals	
revaluations	
transfers	
At 31 March 2012	1,931
Depreciation	
At	
Charge for year	483
on disposals	
At 31 March 2012	483
Net Book Value	
At	
At 31 March 2012	1,448

2 **Deferred Taxation**

The company adopted Financial Reporting Standard 19 'Deferred Taxation' (FRS 19) during the financial period. Deferred tax is recognised in respect of all timing differences that have orginated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.