Registration number SC298564

# 2 Rent 2 Buy Ltd.

## Abbreviated accounts

## for the year ended 31 March 2011



**2 Rent 2 Buy Ltd.**

**Contents**


| | Page |
|---|---|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the financial statements | 3 |

## 2 Rent 2 Buy Ltd.

### Abbreviated balance sheet
### as at 31 March 2011

| | Notes | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Cash at bank and in hand | | 538 | | 831 | |
| | | 538 | | 831 | |
| **Creditors: amounts falling due within one year** | | (834) | | (760) | |
| **Net current (liabilities)/assets** | | | (296) | | 71 |
| **Total assets less current liabilities** | | | (296) | | 71 |
| **Net (liabilities)/assets** | | | (296) | | 71 |
| **Capital and reserves** | | | | | |
| Called up share capital | **2** | | 2 | | 2 |
| Profit and loss account | | | (298) | | 69 |
| **Shareholders' funds** | | | (296) | | 71 |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

## Abbreviated balance sheet (continued)

### Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2011

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 December 2011 and signed on its behalf by

**Alastair Cameron**
**Director**

**Registration number SC298564**

**The notes on page 3 form an integral part of these financial statements.**

## Notes to the abbreviated financial statements for the year ended 31 March 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover is the total amount receivable by the company for amounts invoiced.

#### 1.3. Going concern

During the year, the company incurred a loss and at the balance sheet date its liabilities exceed its assets by £296. The company meets its day to day working capital requirements from its bank overdraft and loans from directors. In common with such facilities, the bank overdraft is repayable on demand.
The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the forseeable future.
The validity of the assumption depends on the company's bankers continuing their support by providing adequate overdraft facilities. If the company was unable to continue in operational existence for the forseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that might arise.
The director believes that the financial statements should be prepared on a going concern basis.

### 2. Share capital

| | 2011 £ | 2010 £ |
|---|---|---|
| **Authorised** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| **Allotted, called up and fully paid** | | |
| 2 Ordinary shares of £1 each | 2 | 2 |