# 2 RENT 2 BUY LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31ST MARCH 2008

MONDAY

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COMPANIES HOUSE

**Company No. SC298564**

**2 RENT 2 BUY LTD**

COMPANY INFORMATION

| | |
|---|---|
| **Director** | Alastair Cameron |
| **Secretary** | Stephen Richardson |
| **Registered Office** | 1a Torphichen Street<br>Edinburgh<br>EH3 8HX |
| **Accountants** | Banks Richardson Scott & Co.<br>1a Torphichen Street<br>Edinburgh<br>EH3 8HX |
| **Bankers** | The Royal Bank of Scotland plc<br>Edinburgh University Branch<br>61 Forrest Road<br>Edinburgh<br>EH1 2QP |

**2 RENT 2 BUY LTD**

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The following page does not form part of the statutory financial statements:

| | |
|---|---|
| **Trading and Profit and Loss Account** | 7 |

2 RENT 2 BUY LTD

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2008

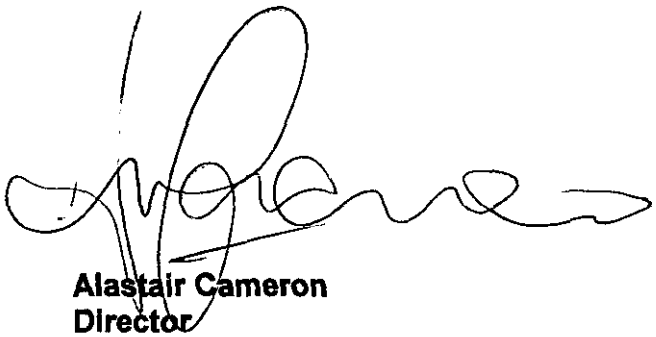
The director presents his report together with the financial statements for the year to 31st March 2008.

**Principal Activities**
The company's principal activity is that of property management.

**Director**
The director who served during the year and his beneficial interest in the company's issued share capital was:

| | Ordinary shares of £1 each | |
|---|---|---|
| | **01/04/07** | **31/03/08** |
| Alastair Cameron | 2 | 2 |

**Small Company Exemptions**
The director's report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on 15th January 2009, and signed on its behalf by



**Alastair Cameron**
**Director**

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
**2 RENT 2 BUY LTD**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2008, set out on pages 3 to 6, and you consider that the company is exempt from an audit under Section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Banks Richardson Scott & Co

**Banks Richardson Scott & Co.**
**Accountants**
**1a Torphichen Street**
**Edinburgh**
**EH3 8HX**

**15th January 2009**

**2 RENT 2 BUY LTD**

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

| | Notes | 2008 £ |
|---|---|---|
| **Turnover** | **2** | **718** |
| Administrative Expenses | | **675** |
| **Operating Profit** | | **43** |
| Tax on Profit on Ordinary Activities | **3** | **9** |
| **Profit for the Financial Year** | | **34** |
| Dividends | **4** | **-** |
| **Retained Profit for the Year** | | **34** |

All amounts relate to continuing activities.

There were no recognised gains or losses for 2008 other than those included in the profit and loss account.

**2 RENT 2 BUY LTD**

BALANCE SHEET
AS AT 31ST MARCH 2008

| | Notes | £ | 2008<br>£ |
|---|---|---|---|
| **Current Assets** | | | |
| Cash at bank | | 1,062 | |
| **Creditors: Amounts Falling Due Within One Year** | 5 | 1,026 | |
| **Net Current Assets** | | | 36 |
| **Capital & Reserves** | | | |
| Called up Share Capital | 6 | | 2 |
| Profit and Loss Account | | | 34 |
| **Shareholder's Funds** | | | 36 |

**2 RENT 2 BUY LTD**

BALANCE SHEET (Continued)
AS AT 31ST MARCH 2008

In approving these financial statements as the director of the company I hereby confirm:

(a) For the year ended 31st March 2008 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

(c) The director acknowledges his responsibility for:

(i) ensuring the company keeps accountancy records which comply with Section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 to small companies

These financial statements were approved by the board on 15th January 2009 and signed on its behalf by

**Alastair Cameron**
**Director**

The notes on page 6 form part of these financial statements

**2 RENT 2 BUY LTD**

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2008

1. **Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover is the total amount receivable by the company for amounts invoiced.

2. **Turnover**

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3. **Taxation**

| | 2008 £ |
|---|---|
| Based on profit for the year | |
| UK corporation tax at 20% | 9 |

4. **Dividends**

| | 2008 £ |
|---|---|
| Ordinary dividends - paid | - |

5. **Creditors: Amounts Falling Due Within One Year**

| | 2008 £ |
|---|---|
| Accruals | 460 |
| Director's loan | 557 |
| Corporation tax | 9 |
| | 1,026 |

6. **Share Capital**

| **Authorised** | 2008 £ |
|---|---|
| 100 Ordinary shares of £1 each | 100 |
| **Allotted and fully paid** | |
| 2 Ordinary shares of £1 each | 2 |