Registered Number SC298480

L&S Litho Printers (Scotland) Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

L&S Litho Printers (Scotland) Ltd **Registered Number SC298480**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		450,000		600,000
Tangible	3		299,485		358,945
			749,485		958,945
Current assets					
Stocks		10,984		10,458	
Debtors		510,050		397,209	
Cash at bank and in hand		92,554		140,451	
Total current assets		613,588		548,118	
Creditors: amounts falling due within one year		(1,130,326)		(1,314,778)	
Net current assets (liabilities)			(516,738)		(766,660)
Total assets less current liabilities			232,747		192,285
Total net assets (liabilities)			232,747		192,285
Capital and reserves					
Called up share capital	4		102		102
Profit and loss account			232,645		192,183
Shareholders funds			232,747		192,285

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:
B W Livingstone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on a reducing balance basis
Fixtures and fittings	20% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

2 Intangible fixed assets

Cost or valuation	**£**
At 01 February 2011	750,000
At 31 January 2012	750,000
Amortisation	
At 01 February 2011	150,000
Charge for year	150,000
At 31 January 2012	300,000
Net Book Value	
At 31 January 2012	450,000
At 31 January 2011	600,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	763,905
At 31 January 2012	763,905
Depreciation	
At 01 February 2011	404,960
Charge for year	59,460
At 31 January 2012	464,420
Net Book Value	
At 31 January 2012	299,485
At 31 January 2011	358,945

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 Ordinary 'A-J' shares of £1 each	2	2