COMPANY REGISTRATION NUMBER SC298413

G C RESTAURANTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2016

THURSDAY

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SCT 15/12/2016 #187

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants

Abercorn School

Newton

West Lothian

EH52 6PZ

G C RESTAURANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

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G C RESTAURANTS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	**2**			
Tangible assets			85,549	91,240
CURRENT ASSETS				
Stocks		14,500		14,500
Debtors		393,645		311,635
Cash at bank and in hand		72,323		100,589
		480,468		426,724
CREDITORS: Amounts falling due within one year		55,988		44,403
NET CURRENT ASSETS			424,480	382,321
TOTAL ASSETS LESS CURRENT LIABILITIES			510,029	473,561
PROVISIONS FOR LIABILITIES			739	924
			509,290	472,637
CAPITAL AND RESERVES				
Called up equity share capital	**3**		100	100
Profit and loss account			509,190	472,537
SHAREHOLDERS' FUNDS			509,290	472,637

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

G C RESTAURANTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2016

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:



.....
Mr. G. Crolla

Company Registration Number: SC298413

G C RESTAURANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements	-	4% Straight Line
Equipment	-	3 years Straight Line
Fixtures & Fittings	-	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

G C RESTAURANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2015 and 31st March 2016	124,252
DEPRECIATION	
At 1st April 2015	33,012
Charge for year	5,691
At 31st March 2016	38,703
NET BOOK VALUE	
At 31st March 2016	85,549
At 31st March 2015	91,240

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100