COMPANY REGISTRATION NUMBER SC298413

G C RESTAURANTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2012

THURSDAY

S1NPIBDD

SCT 13/12/2012 #219

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

G C RESTAURANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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G C RESTAURANTS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	**2**			
Tangible assets			132,059	131,184
CURRENT ASSETS				
Stocks		13,997		12,000
Debtors		2,387		236
Cash at bank and in hand		258,780		120,809
		275,164		133,045
CREDITORS: Amounts falling due within one year		117,062		85,022
NET CURRENT ASSETS			158,102	48,023
TOTAL ASSETS LESS CURRENT LIABILITIES			290,161	179,207
PROVISIONS FOR LIABILITIES			6,231	5,652
			283,930	173,555
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		100	100
Profit and loss account			283,830	173,455
SHAREHOLDERS' FUNDS			283,930	173,555

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

G C RESTAURANTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:



.....
MR. G. CROLLA

Company Registration Number: SC298413

G C RESTAURANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements	-	4% Straight Line
Equipment	-	3 years Straight Line
Fixtures & Fittings	-	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

G C RESTAURANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011	163,536
Additions	12,799
At 31st March 2012	176,335
DEPRECIATION	
At 1st April 2011	32,352
Charge for year	11,924
At 31st March 2012	44,276
NET BOOK VALUE	
At 31st March 2012	132,059
At 31st March 2011	131,184

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100