

REGISTERED NUMBER: SC298321 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Second to Nunn Ltd

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for the Year Ended 31 March 2017**

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Second to Nunn Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: C D Nunn

REGISTERED OFFICE: 5 Bay Terrace
GIRVAN
Ayrshire
KA26 0AS

REGISTERED NUMBER: SC298321 (Scotland)

ACCOUNTANTS: Sinclair Scott Chartered Accountants
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,052		8,537
CURRENT ASSETS					
Debtors	5	16,856		21,566	
Cash at bank		<u>33,019</u>		<u>40,443</u>	
		49,875		62,009	
CREDITORS					
Amounts falling due within one year	6	<u>22,207</u>		<u>31,480</u>	
NET CURRENT ASSETS			<u>27,668</u>		<u>30,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,720		39,066
PROVISIONS FOR LIABILITIES			<u>1,210</u>		<u>1,656</u>
NET ASSETS			<u>32,510</u>		<u>37,410</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>32,509</u>		<u>37,409</u>
SHAREHOLDERS' FUNDS			<u>32,510</u>		<u>37,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

C D Nunn - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Second to Nunn Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	23,990	1,987	25,977
Additions	545	-	545
Disposals	(5,289)	(557)	(5,846)
At 31 March 2017	<u>19,246</u>	<u>1,430</u>	<u>20,676</u>
DEPRECIATION			
At 1 April 2016	16,316	1,124	17,440
Charge for year	1,651	187	1,838
Eliminated on disposal	(4,210)	(444)	(4,654)
At 31 March 2017	<u>13,757</u>	<u>867</u>	<u>14,624</u>
NET BOOK VALUE			
At 31 March 2017	<u>5,489</u>	<u>563</u>	<u>6,052</u>
At 31 March 2016	<u>7,674</u>	<u>863</u>	<u>8,537</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>16,856</u>	<u>21,566</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors & accruals	1,174	489
Taxation	12,766	12,484
Social security and other taxes	-	78
VAT	7,847	10,865
Directors' current accounts	420	7,564
	<u>22,207</u>	<u>31,480</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
At 1 April 2016	37,409
Profit for the year	50,100
Dividends	(55,000)
At 31 March 2017	<u>32,509</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.