

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Second to Nunn Ltd

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30/11/2012

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COMPANIES HOUSE

J B Colvan & Partners
31 Alloway Street
Ayr KA7 1SP

Second to Nunn Ltd

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for the Year Ended 31 March 2012

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Second to Nunn Ltd
Company Information
for the Year Ended 31 March 2012

DIRECTOR: C D Nunn

SECRETARY: W A Johnston

REGISTERED OFFICE: 12 Arran Court
Girvan
Ayrshire
KA26 0EG

REGISTERED NUMBER: SC298321

ACCOUNTANTS: J. B. Colvan & Partners
31 Alloway Street
Ayr
Ayrshire
KA7 1SP

Second to Nunn Ltd

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		8,727		9,675
CURRENT ASSETS					
Stocks		-		1,755	
Debtors		14,747		11,292	
Cash at bank		39,699		33,979	
		<u>54,446</u>		<u>47,026</u>	
CREDITORS					
Amounts falling due within one year		<u>24,508</u>		<u>28,898</u>	
NET CURRENT ASSETS			<u>29,938</u>		<u>18,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,665</u>		<u>27,803</u>
PROVISIONS FOR LIABILITIES			<u>717</u>		<u>681</u>
NET ASSETS			<u><u>37,948</u></u>		<u><u>27,122</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>37,947</u>		<u>27,121</u>
SHAREHOLDERS' FUNDS			<u><u>37,948</u></u>		<u><u>27,122</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2012 and were signed by:


C D Nunn - Director

The notes form part of these abbreviated accounts

Second to Nunn Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	22,654
Additions	1,575
At 31 March 2012	24,229
DEPRECIATION	
At 1 April 2011	12,979
Charge for year	2,523
At 31 March 2012	15,502
NET BOOK VALUE	
At 31 March 2012	8,727
At 31 March 2011	9,675

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>