REGISTERED NUMBER: SC298213 (Scotland)

Unaudited Financial Statements

For The Year Ended 30th April 2017

for

G & K Brown Ltd

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For The Year Ended 30th April 2017

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G & K Brown Ltd

Company Information
For The Year Ended 30th April 2017

DIRECTOR:	G Brown
SECRETARY:	K Brown
REGISTERED OFFICE:	8 Douglas Street Hamilton Lanarkshire ML3 0BP
REGISTERED NUMBER:	SC298213 (Scotland)
ACCOUNTANTS:	J.S. Mackie & Co. Ltd 8 Douglas Street Hamilton Lanarkshire ML3 0BP

Balance Sheet
30th April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	3,000
Tangible assets	5	**6,581**	8,775
		6,581	11,775
CURRENT ASSETS			
Debtors	6	-	338
Cash at bank		**12,105**	12,513
		12,105	12,851
CREDITORS			
Amounts falling due within one year	7	**(25,899)**	(37,156)
NET CURRENT LIABILITIES		**(13,794)**	(24,305)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(7,213)**	(12,530)
CREDITORS			
Amounts falling due after more than one year	8	**(333)**	(2,166)
NET LIABILITIES		**(7,546)**	(14,696)
CAPITAL AND RESERVES			
Called up share capital	9	**100**	100
Retained earnings	10	**(7,646)**	(14,796)
SHAREHOLDERS' FUNDS		**(7,546)**	(14,696)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th October 2017 and were signed by:

G Brown - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30th April 2017

1. STATUTORY INFORMATION

G & K Brown Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st May 2016 and 30th April 2017	**30,000**
AMORTISATION	
At 1st May 2016	**27,000**
Amortisation for year	**3,000**
At 30th April 2017	**30,000**
NET BOOK VALUE	
At 30th April 2017	**-**
At 30th April 2016	3,000

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1st May 2016 and 30th April 2017	**14,093**
DEPRECIATION	
At 1st May 2016	**5,318**
Charge for year	**2,194**
At 30th April 2017	**7,512**
NET BOOK VALUE	
At 30th April 2017	**6,581**
At 30th April 2016	8,775

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**-**	338

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	1,999	3,282
Trade creditors	24	(1)
Visa creditor	-	518
Tax	5,557	4,011
Social security and other taxes	742	1,191
VAT	1,307	2,094
Directors' current accounts	14,590	24,661
Accrued expenses	1,680	1,400
	25,899	37,156

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	333	2,166

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	100	100

10. RESERVES

	Retained earnings
	£
At 1st May 2016	(14,796)
Profit for the year	17,150
Dividends	(10,000)
At 30th April 2017	(7,646)

G & K Brown Ltd

Report of the Accountants to the Director of G & K Brown Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2017 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.