Registered Number SC298213

G & K Brown Ltd

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Reporting Accountants:
J.S. Mackie & Co Ltd

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

G & K Brown Ltd **Registered Number SC298213**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		22,800		24,000
Tangible	3		1,519		2,024
			24,319		26,024
Current assets					
Debtors		12,995		11,052	
Cash at bank and in hand		7,418		11,020	
Total current assets		20,413		22,072	
Creditors: amounts falling due within one year		(40,014)		(39,229)	
Net current assets (liabilities)			(19,601)		(17,157)
Total assets less current liabilities			4,718		8,867
Total net assets (liabilities)			4,718		8,867
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			4,618		8,767
Shareholders funds			4,718		8,867

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:
G Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2011	30,000
At 30 April 2012	30,000
Amortisation	
At 01 May 2011	6,000
Charge for year	1,200
At 30 April 2012	7,200
Net Book Value	
At 30 April 2012	22,800
At 30 April 2011	24,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	8,530
At 30 April 2012	8,530

Depreciation	
At 01 May 2011	6,506
Charge for year	505
At 30 April 2012	7,011
Net Book Value	
At 30 April 2012	1,519
At 30 April 2011	2,024

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100