

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

E & H Building Contractors Ltd

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for the Year Ended 31 July 2015

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E & H Building Contractors Ltd

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

R J M Elphinstone
I A Manson

SECRETARY:

I A Manson

REGISTERED OFFICE:

Baillister
Tingwall
Shetland
ZE2 9XJ

REGISTERED NUMBER:

SC297213 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
2 North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		198,305		241,414
Investments	3		<u>10,000</u>		<u>10,000</u>
			208,305		251,414
CURRENT ASSETS					
Stocks		624,543		479,870	
Debtors		472,017		656,961	
Cash at bank		<u>1,874,062</u>		<u>1,555,926</u>	
		2,970,622		2,692,757	
CREDITORS					
Amounts falling due within one year		<u>523,374</u>		<u>476,790</u>	
NET CURRENT ASSETS			<u>2,447,248</u>		<u>2,215,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,655,553		2,467,381
CREDITORS					
Amounts falling due after more than one year			(3,805)		(15,950)
PROVISIONS FOR LIABILITIES			<u>(36,362)</u>		<u>(50,747)</u>
NET ASSETS			<u>2,615,386</u>		<u>2,400,684</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,100
Profit and loss account			<u>2,614,286</u>		<u>2,399,584</u>
SHAREHOLDERS' FUNDS			<u>2,615,386</u>		<u>2,400,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2016 and were signed on its behalf by:

R J M Elphinstone - Director

I A Manson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014	484,836
Additions	19,900
Disposals	(28,043)
At 31 July 2015	<u>476,693</u>
DEPRECIATION	
At 1 August 2014	243,422
Charge for year	56,327
Eliminated on disposal	(21,361)
At 31 July 2015	<u>278,388</u>
NET BOOK VALUE	
At 31 July 2015	<u>198,305</u>
At 31 July 2014	<u>241,414</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 August 2014
and 31 July 2015

10,000

NET BOOK VALUE

At 31 July 2015

10,000

At 31 July 2014

10,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.7.15

31.7.14

1,000

Ordinary A

£1

£

£

1,000

1,000

100

Ordinary B

£1

100

100

1,100

1,100

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