

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

E & H Building Contractors Ltd

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for the Year Ended 31 July 2012

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E & H Building Contractors Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

R J M Elphinstone
I A Manson

SECRETARY:

I A Manson

REGISTERED OFFICE:

Baillister
Tingwall
Shetland
ZE2 9XJ

REGISTERED NUMBER:

SC297213 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
Nordhus
North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		165,341		146,894
CURRENT ASSETS					
Stocks		706,563		467,567	
Debtors		364,184		263,328	
Cash at bank		609,040		825,785	
		<u>1,679,787</u>		<u>1,556,680</u>	
CREDITORS					
Amounts falling due within one year		<u>558,234</u>		<u>456,197</u>	
NET CURRENT ASSETS			<u>1,121,553</u>		<u>1,100,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,286,894		1,247,377
CREDITORS					
Amounts falling due after more than one year			(15,722)		(25,000)
PROVISIONS FOR LIABILITIES			<u>(27,132)</u>		<u>(22,328)</u>
NET ASSETS			<u>1,244,040</u>		<u>1,200,049</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Profit and loss account			<u>1,242,940</u>		<u>1,198,949</u>
SHAREHOLDERS' FUNDS			<u>1,244,040</u>		<u>1,200,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by:

R J M Elphinstone - Director

I A Manson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	295,914
Additions	72,974
Disposals	(28,970)
At 31 July 2012	<u>339,918</u>
DEPRECIATION	
At 1 August 2011	149,020
Charge for year	47,929
Eliminated on disposal	(22,372)
At 31 July 2012	<u>174,577</u>
NET BOOK VALUE	
At 31 July 2012	<u>165,341</u>
At 31 July 2011	<u>146,894</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1,000	Ordinary A	£1	1,000	1,000
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.