

Registered Number SC297213

E & H Building Contractors Ltd

Abbreviated Accounts

31 July 2011

E & H Building Contractors Ltd

Registered Number SC297213

Company Information

Registered Office:

Baillister
Tingwall
Shetland
ZE2 9XJ

Reporting Accountants:

Bon Accord Accountancy Limited

Nordhus
North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	146,894	139,827
		<u>146,894</u>	<u>139,827</u>
Current assets			
Stocks		467,567	638,228
Debtors		263,328	131,772
Cash at bank and in hand		825,785	563,924
Total current assets		<u>1,556,680</u>	<u>1,333,924</u>
Creditors: amounts falling due within one year		(456,198)	(564,644)
Net current assets (liabilities)		1,100,482	769,280
Total assets less current liabilities		<u>1,247,376</u>	<u>909,107</u>
Creditors: amounts falling due after more than one year		(25,000)	(14,258)
Provisions for liabilities		(22,328)	(18,815)
Total net assets (liabilities)		<u>1,200,048</u>	<u>876,034</u>
Capital and reserves			
Called up share capital	3	1,100	1,100
Profit and loss account		1,198,948	874,934
Shareholders funds		<u>1,200,048</u>	<u>876,034</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

R J M Elphinstone, Director

I A Manson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	263,910
Additions	57,974
Disposals	– (25,970)
At 31 July 2011	– <u>295,914</u>
 Depreciation	
At 01 August 2010	124,083
Charge for year	43,375
On disposals	– <u>(18,438)</u>

At 31 July 2011	-	<u>149,020</u>
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Net Book Value

At 31 July 2011		146,894
At 31 July 2010	-	<u>139,827</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary 'A' shares of £1 each	1,000	1,000
100 Ordinary 'B' shares of £1 each	100	100