Registered Number SC297101

Bolo Consulting Limited

Abbreviated Accounts

28 February 2012

Bolo Consulting Limited **Registered Number SC297101**

Company Information

Registered Office:
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Reporting Accountants:
Harley Hepburn

28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Bankers:
Royal Bank of Scotland
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

Bolo Consulting Limited **Registered Number SC297101**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		0		0
			0		0
Current assets					
Debtors		0		7,200	
Cash at bank and in hand		88,984		76,882	
Total current assets		88,984		84,082	
Creditors: amounts falling due within one year		(63,987)		(29,269)	
Net current assets (liabilities)			24,997		54,813
Total assets less current liabilities			24,997		54,813
Total net assets (liabilities)			24,997		54,813
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			24,996		54,812
Shareholders funds			24,997		54,813

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:
I Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	880
At 28 February 2012	880
Depreciation	
At 01 March 2011	880
At 28 February 2012	880
Net Book Value	
At 28 February 2012	0
At 28 February 2011	0

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **RELATED PARTY DISCLOSURES**

Included in creditors is a directors current account totalling £45,943.Dividends paid to the director during the year amounted to £45,300.

5 **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director I Stewart by virtue of his shareholding in the company.