

Company registration number: SC296821

Henderson Media Services Limited

Unaudited financial statements

31 March 2017



Henderson Media Services Limited

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Henderson Media Services Limited

Directors and other information

Director	Mr Stephen Henderson
Secretary	Catriona Henderson
Company number	SC296821
Registered office	Lochfield House 135 Neilston Road Paisley PA2 6QL
Accountants	J Bruce Andrew & Company Chartered Accountants Lochfield House 135 Neilston Road Paisley PA2 6QL
Bankers	Santander Customer Service Centre Bootle Merseyside L30 4GB

Henderson Media Services Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Henderson Media Services Limited
Year ended 31 March 2017**

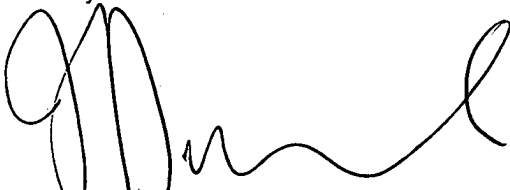
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Henderson Media Services Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Henderson Media Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Henderson Media Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Henderson Media Services Limited and its director as a body for our work or for this report.

It is your duty to ensure that Henderson Media Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Henderson Media Services Limited. You consider that Henderson Media Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Henderson Media Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



J Bruce Andrew & Company
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL

27 October 2017

Henderson Media Services Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	31,160		33,548	
			31,160		33,548
Current assets					
Stocks		1,350		1,450	
Debtors	7	8,400		8,092	
Cash at bank and in hand		40,661		17,280	
		50,411		26,822	
Creditors: amounts falling due within one year	8	(65,215)		(40,509)	
Net current liabilities			(14,804)		(13,687)
Total assets less current liabilities			16,356		19,861
Net assets			16,356		19,861
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account	9		15,356		18,861
Shareholders funds			16,356		19,861

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

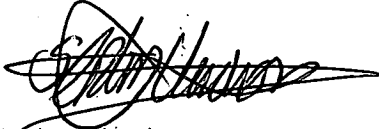
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 6 to 10 form part of these financial statements.

Henderson Media Services Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 27 October 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Stephen Henderson', written over a horizontal line.

Mr Stephen Henderson
Director

Company registration number: SC296821

The notes on pages 6 to 10 form part of these financial statements.

Henderson Media Services Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Lochfield House, 135 Neilston Road, Paisley, PA2 6QL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Henderson Media Services Limited

Notes to the financial statements (continued) **Year ended 31 March 2017**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 33%	straight line
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Henderson Media Services Limited

Notes to the financial statements (continued) Year ended 31 March 2017

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to:

	2017	2016
Production staff	1	1

The aggregate payroll costs incurred during the year were:

	2017 £	2016 £
Wages and salaries	10,600	10,000
Social security costs	343	-
	<u>10,943</u>	<u>10,000</u>

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible assets	<u>9,353</u>	<u>8,281</u>

6. Tangible assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2016	37,747	3,520	18,990	60,257
Additions	-	-	17,300	17,300
Disposals	-	-	(18,990)	(18,990)
At 31 March 2017	<u>37,747</u>	<u>3,520</u>	<u>17,300</u>	<u>58,567</u>
Depreciation				
At 1 April 2016	19,241	1,533	5,935	26,709
Charge for the year	3,441	1,135	4,777	9,353
Disposals	-	-	(8,655)	(8,655)
At 31 March 2017	<u>22,682</u>	<u>2,668</u>	<u>2,057</u>	<u>27,407</u>
Carrying amount				
At 31 March 2017	<u>15,065</u>	<u>852</u>	<u>15,243</u>	<u>31,160</u>
At 31 March 2016	<u>18,506</u>	<u>1,987</u>	<u>13,055</u>	<u>33,548</u>

Henderson Media Services Limited

Notes to the financial statements (continued) Year ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Trade debtors	8,107	7,722
Other debtors	293	370
	<u>8,400</u>	<u>8,092</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	4,721	2,600
Social security and other taxes	7,406	6,014
Other creditors	53,088	31,895
	<u>65,215</u>	<u>40,509</u>

9. Reserves

The reserves consist entirely of the retained earnings of the company.

10. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Stephen Henderson	<u>(30,671)</u>	<u>(21,159)</u>	<u>(51,830)</u>
2016			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Stephen Henderson	<u>(11,810)</u>	<u>(18,861)</u>	<u>(30,671)</u>

11. Controlling party

The controlling party is Stephen Henderson, the director, by virtue of his ownership of 75% of the issued share capital of the company.

Henderson Media Services Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.