Registered Number SC296806

FJE HOMES LIMITED

Abbreviated Accounts

30 June 2012

FJE HOMES LIMITED **Registered Number SC296806**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	1,274	1,692
Investments	3	1,931,625	1,931,625
		1,932,899	1,933,317
Current assets			
Debtors		98,967	52,242
Cash at bank and in hand		1,473	179,930
		100,440	232,172
Creditors: amounts falling due within one year	4	(59,797)	(61,423)
Net current assets (liabilities)		40,643	170,749
Total assets less current liabilities		1,973,542	2,104,066
Creditors: amounts falling due after more than one year	4	(2,655,112)	(2,655,112)
Provisions for liabilities		(255)	(338)
Total net assets (liabilities)		(681,825)	(551,384)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(681,925)	(551,484)
Shareholders' funds		(681,825)	(551,384)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2013

And signed on their behalf by:
F J ESPOSITO, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:
Plant & machinery etc. - 25% on reducing balance and 20% on reducing balance.

Other accounting policies
Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Investments
Investments in subsidiaries are valued at cost less provision for impairment.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	3,072
Additions	-
Disposals	(250)
Revaluations	-
Transfers	-
At 30 June 2012	2,822
Depreciation	
At 1 July 2011	1,380
Charge for the year	323
On disposals	(155)
At 30 June 2012	1,548
Net book values	
At 30 June 2012	1,274
At 30 June 2011	1,692

3 Fixed assets Investments

The company's investments at the balance sheet date in the share capital of companies include the following:

Martin Alan Homes Limited
Country of incorporation: Scotland
Nature of business: property development

Class of shares: Ordinary
Holding: 100%
Aggregate capital and reserves: year ended 30/06/12 £1,120,256 (2011 - £1,121,724)
Loss for the year: year ended 30/06/12 £(1,468) (2011 - £(600))

4 **Creditors**

	2012	*2011*
	£	£
Secured Debts	2,655,112	2,655,112

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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