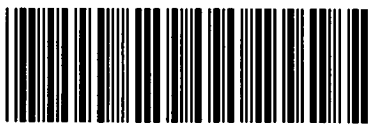


Company Registration No. SC296751 (Scotland)

DAVIDSONS INVERURIE LTD.
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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DAVIDSONS INVERURIE LTD.

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DAVIDSONS INVERURIE LTD.

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	-		3,082	
Tangible assets	2	1,229,523		1,258,271	
		<u>1,229,523</u>		<u>1,261,353</u>	
Current assets					
Stocks		42,140		39,660	
Debtors		68,018		99,189	
Cash at bank and in hand		8,717		12,904	
		<u>118,875</u>		<u>151,753</u>	
Creditors: amounts falling due within one year	3	(335,381)		(365,566)	
Net current liabilities			(216,506)		(213,813)
Total assets less current liabilities			<u>1,013,017</u>		<u>1,047,540</u>
Creditors: amounts falling due after more than one year	4		(663,277)		(750,865)
Provisions for liabilities			(10,855)		(12,471)
			<u>338,885</u>		<u>284,204</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			338,785		284,104
Shareholder's funds			<u>338,885</u>		<u>284,204</u>

DAVIDSON'S INVERURIE LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2016

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/09/16



Mr J M A Davidson
Director

Company Registration No. SC296751

DAVIDSONS INVERURIE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	20% on reducing balance
Computer equipment	50% on cost
Fixtures, fittings & equipment	10% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

DAVIDSONS INVERURIE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015	73,402	1,634,089	1,707,491
Additions	-	14,292	14,292
At 29 February 2016	73,402	1,648,381	1,721,783
Depreciation			
At 1 March 2015	70,320	375,818	446,138
Charge for the year	3,082	43,040	46,122
At 29 February 2016	73,402	418,858	492,260
Net book value			
At 29 February 2016	-	1,229,523	1,229,523
At 28 February 2015	3,082	1,258,271	1,261,353

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £158,095).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £747,200).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100