REGISTERED NUMBER: SC296721 (Scotland)

Unaudited Financial Statements for the Year Ended 5 April 2023

for

IAN ALLAN ASSOCIATES (UK) LIMITED

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for the Year Ended 5 April 2023

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IAN ALLAN ASSOCIATES (UK) LIMITED

Company Information
for the Year Ended 5 April 2023

DIRECTORS:	R David R J McGhee K O'Brien A Bain G Allison
SECRETARY:	R J McGhee
REGISTERED OFFICE:	Paxton House 11 Woodside Crescent Charing Cross Glasgow G3 7UL
REGISTERED NUMBER:	SC296721 (Scotland)
ACCOUNTANTS:	McAllisters Paxton House 11 Woodside Crescent Charing Cross Glasgow G3 7UL

Balance Sheet
5 April 2023

	Notes	5.4.23 £	£	5.4.22 £	£
FIXED ASSETS					
Tangible assets	4		44,882		39,273
CURRENT ASSETS					
Debtors	5	1,623,874		1,456,760	
Cash at bank and in hand		493,088		393,409	
		2,116,962		1,850,169	
CREDITORS					
Amounts falling due within one year	6	416,511		266,169	
NET CURRENT ASSETS			1,700,451		1,584,000
TOTAL ASSETS LESS CURRENT LIABILITIES			1,745,333		1,623,273
CREDITORS					
Amounts falling due after more than one year	7		116,795		166,911
NET ASSETS			1,628,538		1,456,362
CAPITAL AND RESERVES					
Called up share capital	8		100,000		100,000
Retained earnings			1,528,538		1,356,362
SHAREHOLDERS' FUNDS			1,628,538		1,456,362

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
5 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2023 and were signed on its behalf by:

R David - Director

Notes to the Financial Statements
for the Year Ended 5 April 2023

1. STATUTORY INFORMATION

Ian Allan Associates (Uk) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Ian Allan Associates (Uk) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Significant judgements and estimates
The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. The directors are of the opinion that due to the nature of the business, there are no critical accounting estimates or judgements used in the preparation of these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discount and value added taxes. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged to profit or loss over the estimated useful economic lives, as follows:

Fixtures & Fittings - 25% reducing balance
Motor vehicles - 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined, which is the higher of its fair value less costs to sell and its value in use.
Any impairment loss is recognised immediately as an expense within profit or loss.

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2. ACCOUNTING POLICIES - continued

Financial instruments
Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised within profit or loss.

For financial assets that are measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the assets original effective interest rate. If a financial asset has a variable interest rate, the discount rate of measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the assets carrying amount and the best estimate of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions
A provision is recognised when company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 12) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 6 April 2022	32,345	48,177	80,522
Additions	3,017	29,690	32,707
Disposals	-	(21,578)	(21,578)
At 5 April 2023	35,362	56,289	91,651
DEPRECIATION			
At 6 April 2022	25,159	16,090	41,249
Charge for year	2,550	12,410	14,960
Eliminated on disposal	-	(9,440)	(9,440)
At 5 April 2023	27,709	19,060	46,769
NET BOOK VALUE			
At 5 April 2023	7,653	37,229	44,882
At 5 April 2022	7,186	32,087	39,273

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 6 April 2022 and 5 April 2023	26,599
DEPRECIATION	
At 6 April 2022	6,650
Charge for year	7,423
At 5 April 2023	14,073
NET BOOK VALUE	
At 5 April 2023	12,526
At 5 April 2022	19,949

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23 £	5.4.22 £
Trade debtors	550,411	283,784
Amounts owed by group undertakings	1,054,168	1,017,346
Amounts owed frm reltd parties	-	151,902
Directors' current accounts	145	-
Prepayments	19,150	3,728
	1,623,874	1,456,760

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23 £	5.4.22 £
Bank loans and overdrafts	53,792	60,000
Hire purchase contracts	2,533	2,533
Trade creditors	84,073	8,922
Tax	168,144	80,570
Social security and other taxes	14,394	20,267
VAT	80,170	64,274
Other creditors	5,178	11,652
Directors' current accounts	8,227	17,951
	416,511	266,169

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.23 £	5.4.22 £
Bank loans - 1-2 years	53,792	60,000
Bank loans - 2-5 years	62,792	104,167
Hire purchase contracts	211	2,744
	116,795	166,911

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.23 £	5.4.22 £
100,000	Ordinary	£1	100,000	100,000

9. RELATED PARTY DISCLOSURES

Directors remuneration including pensions and employers NIC during the year totalled £64,423 (2022: 272,360).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ian Allan Associates Limited.

Ian Allan Associates Limited owns 100% of the issued share capital of the company and is therefore the ultimate controlling party.

Ian Allan Associates Limited, the parent company, is a UK body corporate and its registered office is at 11 Woodside Crescent, Glasgow, G3 7UL. It is a holding company and therefore has no principal place of business.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ian Allan Associates (Uk) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ian Allan Associates (Uk) Limited for the year ended 5 April 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Ian Allan Associates (Uk) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ian Allan Associates (Uk) Limited and state those matters that we have agreed to state to the Board of Directors of Ian Allan Associates (Uk) Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ian Allan Associates (Uk) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ian Allan Associates (Uk) Limited. You consider that Ian Allan Associates (Uk) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ian Allan Associates (Uk) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

20 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.