

Company Registration No. SC296721 (Scotland)

IAN ALLAN ASSOCIATES (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2016

IAN ALLAN ASSOCIATES (UK) LIMITED

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IAN ALLAN ASSOCIATES (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2014 £	£
Fixed assets					
Tangible assets	2		65,149		133,427
Current assets					
Debtors		718,315		251,502	
Cash at bank and in hand		751,638		445,426	
		<u>1,469,953</u>		<u>696,928</u>	
Creditors: amounts falling due within one year		<u>(710,304)</u>		<u>(296,606)</u>	
Net current assets			759,649		400,322
Total assets less current liabilities			<u>824,798</u>		<u>533,749</u>
Creditors: amounts falling due after more than one year			(11,594)		(14,308)
			<u>813,204</u>		<u>519,441</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			713,204		419,441
Shareholders' funds			<u>813,204</u>		<u>519,441</u>

For the financial period ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 December 2016

Ian C D Fletcher

Director

Company Registration No. SC296721

IAN ALLAN ASSOCIATES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 5 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

IAN ALLAN ASSOCIATES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2016

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015	227,533
Additions	32,271
Disposals	(133,462)

At 5 April 2016	126,342
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Depreciation

At 1 January 2015	94,106
On disposals	(54,629)
Charge for the period	21,716

At 5 April 2016	61,193
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Net book value

At 5 April 2016	65,149
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At 31 December 2014	133,427
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3 Share capital

2016

2014

£

£

Allotted, called up and fully paid

100,000 Ordinary shares of £1 each	100,000	100,000
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