

Company Registration No. SC296721 (Scotland)

IAN ALLAN ASSOCIATES (UK) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



IAN ALLAN ASSOCIATES (UK) LTD

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IAN ALLAN ASSOCIATES (UK) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		77,402		145,598
Current assets					
Debtors		116,232		383,180	
Cash at bank and in hand		324,645		54,846	
		<u>440,877</u>		<u>438,026</u>	
Creditors: amounts falling due within one year		<u>(345,119)</u>		<u>(456,199)</u>	
Net current assets/(liabilities)			<u>95,758</u>		<u>(18,173)</u>
Total assets less current liabilities			173,160		127,425
Creditors: amounts falling due after more than one year			(21,766)		(31,868)
Provisions for liabilities			-		(4,337)
			<u>151,394</u>		<u>91,220</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			51,394		(8,780)
Shareholders' funds			<u>151,394</u>		<u>91,220</u>

IAN ALLAN ASSOCIATES (UK) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

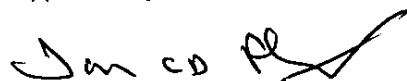
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7 May 2014



Ian C D Fletcher
Director

Company Registration No. SC296721

IAN ALLAN ASSOCIATES (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

IAN ALLAN ASSOCIATES (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	233,648
Additions	31,717
Disposals	(138,333)
At 31 December 2013	127,032
Depreciation	
At 1 January 2013	88,050
On disposals	(64,221)
Charge for the year	25,801
At 31 December 2013	49,630
Net book value	
At 31 December 2013	77,402
At 31 December 2012	145,598

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000