Registered number
SC296709

Sims Foundry Technologies Ltd

Abbreviated Accounts

31 December 2012

Report to the director on the preparation of the unaudited abbreviated accounts of Sims Foundry Technologies Ltd for the period ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Sims Foundry Technologies Ltd for the period ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Accountants Plus
Chartered Certified Accountants
Upper Floor Unit 1
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82 Muir Street
Hamilton
ML3 6BJ

27 June 2013

Sims Foundry Technologies Ltd

Registered number: SC296709

Abbreviated Balance Sheet

as at 31 December 2012

	Notes	31/12/12		29/2/12	
		£		£	
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors		1,481		5,925	
Cash at bank and in hand		24,324		10,058	
		25,805		15,983	
Creditors: amounts falling due within one year		(24,915)		(15,966)	
Net current assets			890		17
Net assets			891		18
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			889		16
Shareholders' funds			891		18

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Robert Sims

Director

Approved by the board on 27 June 2013

Sims Foundry Technologies Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 March 2012	1,033
At 31 December 2012	1,033
Depreciation	
At 1 March 2012	1,032
At 31 December 2012	1,032
Net book value	
At 31 December 2012	1
At 29 February 2012	1

3 Share capital

	Nominal value	31/12/12 Number	31/12/12 £	29/2/12 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Robert Sims				
Loan	5,925	41,000	(46,964)	(39)

5,925	41,000	(46,964)	(39)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.