Registered Number SC296709

SIMS FOUNDRY TECHNOLOGIES LTD

Abbreviated Accounts

28 February 2012

SIMS FOUNDRY TECHNOLOGIES LTD **Registered Number SC296709**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1		1
Total fixed assets			1		1
Current assets					
Debtors		5,925		498	
Cash at bank and in hand		10,058		5,439	
Total current assets		15,983		5,937	
Creditors: amounts falling due within one year		(15,966)		(1,951)	
Net current assets			17		3,986
Total assets less current liabilities			18		3,987
Total net Assets (liabilities)			18		3,987
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			16		3,985
Shareholders funds			18		3,987

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2012

And signed on their behalf by:
Robert Sims, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	1,033
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	1,033
Depreciation	
At 28 February 2011	1,032
Charge for year	
on disposals	
At 28 February 2012	1,032
Net Book Value	
At 28 February 2011	1
At 28 February 2012	1

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:			
2 Ordinary of £1.00 each		2	2

3 **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

4 **Loans to directors**

Robert Sims Directors loan account - b/f (£292) Paid £24,000 Repaid (£17,783) c/f £5925