

THOMSON PRINTERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2012
REGISTERED NUMBER:296643

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COMPANIES HOUSE

COMPANIES HOUSE

28 DEC 2012

EDINBURGH

THOMSON PRINTERS LIMITED

DIRECTORS:

Kenneth Graham Thomson

SECRETARY:

Lynn Thomson

REGISTERED OFFICE:

Kelliebank Works

Kelliebank

Alloa

FK10 1AN

ACCOUNTANTS:

Walton Kilgour

Chartered Accountants

10 - 12 Airthrey Road

Stirling

FK9 5JR

BANKERS:

Clydesdale Bank Plc

Alloa

SOLICITORS:

Jardine Donaldson

18/22 Bank Street

Alloa

FK10 1HP

YEAR ENDED 31ST MARCH 2012

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**ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2012**

	NOTE	£	£	2011 £
FIXED ASSETS				
Tangible assets	1		2,971	<u>3,687</u>
CURRENT ASSETS				
Cash in hand and bank		3,311		4,828
Stock		660		660
Debtors		<u>24,679</u>		<u>19,395</u>
		28,650		24,883
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>42,602</u>		<u>41,642</u>
NET CURRENT LIABILITIES			<u>(13,952)</u>	<u>(16,759)</u>
			<u>(10,981)</u>	<u>(13,072)</u>
 Financed by:				
CAPITAL AND RESERVES				
Called up share capital	2		2	2
Profit and loss account			<u>(10,983)</u>	<u>(13,074)</u>
			<u>(10,981)</u>	<u>(13,072)</u>

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2012

In approving these financial statements as director of the company I hereby confirm:

1. that for the year to 31st March 2012 the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;
2. Directors responsibilities;
 - (a) the members have not required the company to obtain an audit of its accounts for the year ended 31st March 2012 in accordance with section 476,
 - (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 11th December 2012 and signed on its behalf by:


KENNETH GRAHAM THOMSON
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

historical cost convention.

TURNOVER

Turnover represents the value of sales invoiced excluding value added tax, and is derived entirely from activities within the United Kingdom.

FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

The following annual rates are used:

Motor Vehicles	25% Reducing balance
Plant & Machinery	15% Reducing balance

STOCKS

Stocks are stated at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present condition and location comprises:

Raw materials	-	purchase cost on a first-in, first-out basis.
Work-in-progress	-	cost of direct materials and labour plus attributable
and finished goods		overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

LEASING AND HIRE PURCHASE COMMITMENTS

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term or their useful lives.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2012**

1. TANGIBLE ASSETS

	Total £
COST	
At beginning	11,940
Additions	-
Disposals	-
	<u>11,940</u>
DEPRECIATION	
At beginning	8,253
Provided for year	716
On disposals	-
	<u>8,969</u>
NET BOOK VALUE	<u><u>2,971</u></u>
NET BOOK VALUE AT BEGINNING	<u><u>3,687</u></u>

2. SHARE CAPITAL

	£	2011 £
Authorised:		
100 ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
2 ordinary shares of £1	<u>2</u>	<u>2</u>

3. TRANSACTIONS WITH DIRECTORS

	£	2011 £
Amounts owed to directors:	<u>10,311</u>	<u>20,869</u>

The loans, which are unsecured and interest free, have no fixed terms of repayment.