Registered number: SC296549

DURCOL PROPERTY & INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

Michael Revels & Co

Ladhope Vale House
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Durcol Property & Investments Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Durcol Property & Investments Limited
Balance Sheet
As at 28 February 2017

Registered number: SC296549

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		175		-
			175		-
CURRENT ASSETS					
Stocks	**5**	189,947		159,947	
Cash at bank and in hand		4,857		2,428	
		194,804		162,375	
Creditors: Amounts Falling Due Within One Year	**6**	(249,587)		(234,143)	
NET CURRENT ASSETS (LIABILITIES)			(54,783)		(71,768)
TOTAL ASSETS LESS CURRENT LIABILITIES			(54,608)		(71,768)
NET ASSETS			(54,608)		(71,768)
CAPITAL AND RESERVES					
Called up share capital	**7**		500		500
Profit and loss account			(55,108)		(72,268)
SHAREHOLDERS' FUNDS			(54,608)		(71,768)

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr James Collie

27/10/2017

The notes on pages 4 to 5 form part of these financial statements.

Durcol Property & Investments Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	500	(69,289)	(68,789)
Loss for the year and total comprehensive income	-	(2,979)	(2,979)
As at 28 February 2016 and 29 February 2016	500	(72,268)	(71,768)
Profit for the year and total comprehensive income	-	17,160	17,160
As at 28 February 2017	500	(55,108)	(54,608)

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 29 February 2016	-
Additions	175
As at 28 February 2017	175
Net Book Value	
As at 28 February 2017	175
As at 29 February 2016	-

5. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	189,947	159,947
	189,947	159,947

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,255	2,165
VAT	4,568	2,846
Director's loan account	242,764	229,132
	249,587	234,143

7. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	500	500	500

8. Ultimate Controlling Party

The company's ultimate controlling party is Ian Collie by virtue of his ownership of 50% of the issued share capital in the company.

9. General Information

Durcol Property & Investments Limited Registered number SC296549 is a limited by shares company incorporated in Scotland. The Registered Office is Ladhope Vale House, Ladhope Vale, Galashiels, TD1 1BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.