

REGISTERED NUMBER: SC296421 (Scotland)

Unaudited Financial Statements
for the Period 1 March 2018 to 31 July 2018
for
Mike Taylor Joinery Ltd.

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for the Period 1 March 2018 to 31 July 2018**

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Mike Taylor Joinery Ltd.
Company Information
for the Period 1 March 2018 to 31 July 2018

DIRECTOR: M Taylor

SECRETARY: Mrs E Taylor

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

REGISTERED NUMBER: SC296421 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd. (Registered number: SC296421)

**Balance Sheet
31 July 2018**

	Notes	31.7.18 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		-		3,460
CURRENT ASSETS					
Debtors	5	2,020		2,016	
Cash at bank and in hand		<u>22,621</u>		<u>38,425</u>	
		24,641		40,441	
CREDITORS					
Amounts falling due within one year	6	<u>2,575</u>		<u>8,049</u>	
NET CURRENT ASSETS			<u>22,066</u>		<u>32,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,066</u>		<u>35,852</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>22,064</u>		<u>35,850</u>
SHAREHOLDERS' FUNDS			<u>22,066</u>		<u>35,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2018 and were signed by:

M Taylor - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 March 2018 to 31 July 2018**

1. STATUTORY INFORMATION

Mike Taylor Joinery Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Tools & equipment £	Motor vehicles £	Totals £
COST			
At 1 March 2018	9,608	10,800	20,408
Disposals	(9,608)	(10,800)	(20,408)
At 31 July 2018	-	-	-
DEPRECIATION			
At 1 March 2018	8,718	8,230	16,948
Eliminated on disposal	(8,718)	(8,230)	(16,948)
At 31 July 2018	-	-	-
NET BOOK VALUE			
At 31 July 2018	-	-	-
At 28 February 2018	890	2,570	3,460

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	28.2.18
	£	£
Other debtors	2,020	2,016

Notes to the Financial Statements - continued
for the Period 1 March 2018 to 31 July 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	28.2.18
	£	£
Trade creditors	217	51
Tax	510	5,707
Directors' current accounts	1,248	1,319
Accrued expenses	600	972
	<u>2,575</u>	<u>8,049</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.18	28.2.18
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. **RESERVES**

	Retained earnings
	£
At 1 March 2018	35,850
Deficit for the period	(1,286)
Dividends	<u>(12,500)</u>
At 31 July 2018	<u>22,064</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.