

REGISTERED NUMBER: SC296421 (Scotland)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Mike Taylor Joinery Ltd.

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for the Year Ended 28 February 2017**

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Mike Taylor Joinery Ltd.
Company Information
for the Year Ended 28 February 2017

DIRECTOR: M Taylor

SECRETARY: Mrs E Taylor

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

REGISTERED NUMBER: SC296421 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd. (Registered number: SC296421)

**Balance Sheet
28 February 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		4,600		6,290
CURRENT ASSETS					
Debtors	5	12,653		26,043	
Cash at bank and in hand		38,049		28,659	
		50,702		54,702	
CREDITORS					
Amounts falling due within one year	6	12,288		25,797	
NET CURRENT ASSETS			38,414		28,905
TOTAL ASSETS LESS CURRENT LIABILITIES			43,014		35,195
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		43,012		35,193
SHAREHOLDERS' FUNDS			43,014		35,195

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

M Taylor - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Mike Taylor Joinery Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Tools & equipment £	Motor vehicles £	Totals £
COST			
At 1 March 2016	9,329	10,800	20,129
Additions	279	-	279
At 28 February 2017	<u>9,608</u>	<u>10,800</u>	<u>20,408</u>
DEPRECIATION			
At 1 March 2016	7,599	6,240	13,839
Charge for year	829	1,140	1,969
At 28 February 2017	<u>8,428</u>	<u>7,380</u>	<u>15,808</u>
NET BOOK VALUE			
At 28 February 2017	<u>1,180</u>	<u>3,420</u>	<u>4,600</u>
At 29 February 2016	<u>1,730</u>	<u>4,560</u>	<u>6,290</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	3,195	2,857
Other debtors	9,352	17,950
Directors' current accounts	-	5,128
Prepayments	106	108
	<u>12,653</u>	<u>26,043</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade creditors	67	143
Tax	9,931	15,167
Other creditors	-	9,620
Directors' current accounts	1,320	-
Accrued expenses	970	867
	<u>12,288</u>	<u>25,797</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			28.2.17	29.2.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. **RESERVES**

	Retained earnings £
At 1 March 2016	35,193
Profit for the year	37,819
Dividends	<u>(30,000)</u>
At 28 February 2017	<u>43,012</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.