

**Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Mike Taylor Joinery Ltd.**

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for the Year Ended 29 February 2016**

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Mike Taylor Joinery Ltd.
Company Information
for the Year Ended 29 February 2016

DIRECTOR: M Taylor

SECRETARY: Mrs E Taylor

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

REGISTERED NUMBER: SC296421 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd. (Registered number: SC296421)

**Abbreviated Balance Sheet
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		6,290		7,590
CURRENT ASSETS					
Debtors		26,043		19,383	
Cash at bank and in hand		<u>28,659</u>		<u>8,769</u>	
		54,702		28,152	
CREDITORS					
Amounts falling due within one year		<u>25,797</u>		<u>14,403</u>	
NET CURRENT ASSETS			<u>28,905</u>		<u>13,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,195</u>		<u>21,339</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>35,193</u>		<u>21,337</u>
SHAREHOLDERS' FUNDS			<u>35,195</u>		<u>21,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

M Taylor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	18,771
Additions	<u>1,358</u>
At 29 February 2016	<u>20,129</u>
DEPRECIATION	
At 1 March 2015	11,181
Charge for year	<u>2,658</u>
At 29 February 2016	<u>13,839</u>
NET BOOK VALUE	
At 29 February 2016	<u>6,290</u>
At 28 February 2015	<u>7,590</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.