

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
Mike Taylor Joinery Ltd.

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for the Year Ended 28 February 2015**

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Mike Taylor Joinery Ltd.
Company Information
for the Year Ended 28 February 2015

DIRECTOR: M Taylor

SECRETARY: Mrs E Taylor

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

REGISTERED NUMBER: SC296421 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd. (Registered number: SC296421)

**Abbreviated Balance Sheet
28 February 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		7,590		9,630
CURRENT ASSETS					
Debtors		19,383		11,301	
Cash at bank and in hand		<u>8,769</u>		<u>6,529</u>	
		28,152		17,830	
CREDITORS					
Amounts falling due within one year		<u>14,403</u>		<u>11,289</u>	
NET CURRENT ASSETS			<u>13,749</u>		<u>6,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,339</u>		<u>16,171</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>21,337</u>		<u>16,169</u>
SHAREHOLDERS' FUNDS			<u>21,339</u>		<u>16,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 October 2015 and were signed by:

M Taylor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	18,292
Additions	479
At 28 February 2015	<u>18,771</u>
DEPRECIATION	
At 1 March 2014	8,662
Charge for year	2,519
At 28 February 2015	<u>11,181</u>
NET BOOK VALUE	
At 28 February 2015	<u>7,590</u>
At 28 February 2014	<u>9,630</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.