

Registered Number SC296421

Mike Taylor Joinery Ltd

Abbreviated Accounts

29 February 2012

Mike Taylor Joinery Ltd

Registered Number SC296421

Company Information

Registered Office:

2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Reporting Accountants:

SBP

2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd

Registered Number SC296421

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,520	5,130
		<u>4,520</u>	<u>5,130</u>
Current assets			
Debtors		9,507	8,756
Cash at bank and in hand		7,175	3,847
Total current assets		<u>16,682</u>	<u>12,603</u>
Creditors: amounts falling due within one year		(12,577)	(10,281)
Net current assets (liabilities)		4,105	2,322
Total assets less current liabilities		<u>8,625</u>	<u>7,452</u>
Total net assets (liabilities)		<u>8,625</u>	<u>7,452</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		8,623	7,450
Shareholders funds		<u>8,625</u>	<u>7,452</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:

M Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 March 2011		15,839
Additions	-	904
At 29 February 2012	-	<u>16,743</u>
Depreciation		
At 01 March 2011		10,709
Charge for year	-	1,514
At 29 February 2012	-	<u>12,223</u>
Net Book Value		
At 29 February 2012		4,520
At 28 February 2011	-	<u>5,130</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

