

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2009
for
Mike Taylor Joinery Ltd



Mike Taylor Joinery Ltd

Contents of the Abbreviated Accounts
for the Year Ended 28th February 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mike Taylor Joinery Ltd
Company Information
for the Year Ended 28th February 2009

DIRECTOR: M Taylor

SECRETARY: Mrs E Taylor

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
AB43 9EQ

REGISTERED NUMBER: 296421 (Scotland)

ACCOUNTANTS: Shearer Bruce & Paterson
Chartered Accountants
2 Cross Street
FRASERBURGH
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd

Abbreviated Balance Sheet
28th February 2009

	Notes	28.2.09 £	29.2.08 £
FIXED ASSETS			
Tangible assets	2	8,310	9,690
CURRENT ASSETS			
Stocks		200	200
Debtors		3,923	9,833
Cash at bank and in hand		13,987	12,685
		18,110	22,718
CREDITORS			
Amounts falling due within one year		(6,901)	(10,340)
NET CURRENT ASSETS		11,209	12,378
TOTAL ASSETS LESS CURRENT LIABILITIES		19,519	22,068
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		19,517	22,066
SHAREHOLDERS' FUNDS		19,519	22,068

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19th August 2009 and were signed by:



M Taylor - Director

Mike Taylor Joinery Ltd

Notes to the Abbreviated Accounts
for the Year Ended 28th February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2008	13,741
Additions	1,402
At 28th February 2009	15,143
DEPRECIATION	
At 1st March 2008	4,051
Charge for year	2,782
At 28th February 2009	6,833
NET BOOK VALUE	
At 28th February 2009	8,310
At 29th February 2008	9,690

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.09	29.2.08
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.09	29.2.08
			£	£
2	Ordinary	£1	2	2