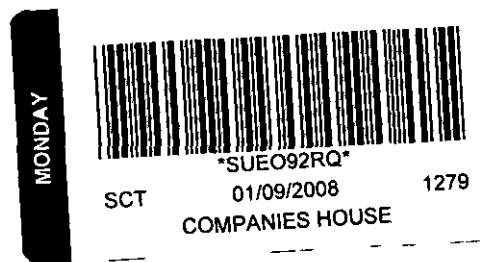


Abbreviated Unaudited Accounts
for the Year Ended 29th February 2008
for
Mike Taylor Joinery Ltd



Mike Taylor Joinery Ltd

Company Information
for the Year Ended 29th February 2008

DIRECTOR: M Taylor

SECRETARY: Mrs E Taylor

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
AB43 9EQ

REGISTERED NUMBER: 296421 (Scotland)

ACCOUNTANTS: Shearer Bruce & Paterson
Chartered Accountants
2 Cross Street
FRASERBURGH
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd

Abbreviated Balance Sheet

29th February 2008

	Notes	29 2 08 £	28 2 07 £
FIXED ASSETS			
Tangible assets	2	9,690	3,950
CURRENT ASSETS			
Stocks		200	200
Debtors		9,833	4,263
Cash at bank and in hand		12,685	11,035
		<u>22,718</u>	<u>15,498</u>
CREDITORS			
Amounts falling due within one year		(10,340)	(8,625)
NET CURRENT ASSETS		<u>12,378</u>	<u>6,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,068</u>	<u>10,823</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		22,066	10,821
SHAREHOLDERS' FUNDS		<u>22,068</u>	<u>10,823</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29th February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26th August 2008 and were signed by



M Taylor Director

The notes form part of these abbreviated accounts

Mike Taylor Joinery Ltd

Notes to the Abbreviated Accounts
for the Year Ended 29th February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2007	5,272
Additions	10,469
Disposals	(2,000)
At 29th February 2008	13,741
DEPRECIATION	
At 1st March 2007	1,322
Charge for year	3,229
Eliminated on disposal	(500)
At 29th February 2008	4,051
NET BOOK VALUE	
At 29th February 2008	9,690
At 28th February 2007	3,950

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	29 2 08 £	28 2 07 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	29 2 08 £	28 2 07 £
2	Ordinary		2	2