

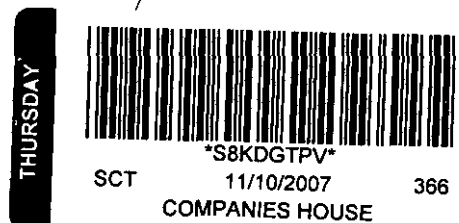
Abbreviated Unaudited Accounts

for the Period

1st February 2006 to 28th February 2007

for

Mike Taylor Joinery Ltd



Mike Taylor Joinery Ltd

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for the Period 1st February 2006 to 28th February 2007

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Mike Taylor Joinery Ltd

Company Information
for the Period 1st February 2006 to 28th February 2007

DIRECTOR: M Taylor

SECRETARY: Mrs E Taylor

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
AB43 9EQ

REGISTERED NUMBER: 296421 (Scotland)

ACCOUNTANTS: Shearer Bruce & Paterson
Chartered Accountants
2 Cross Street
FRASERBURGH
Aberdeenshire
AB43 9EQ

Mike Taylor Joinery Ltd

Abbreviated Balance Sheet
28th February 2007

	Notes	£
FIXED ASSETS		
Tangible assets	2	3,950
CURRENT ASSETS		
Stocks		200
Debtors		4,263
Cash at bank		11,035
		15,498
CREDITORS		
Amounts falling due within one year		(8,625)
NET CURRENT ASSETS		6,873
TOTAL ASSETS LESS CURRENT LIABILITIES		10,823
CAPITAL AND RESERVES		
Called up share capital	3	2
Profit and loss account		10,821
SHAREHOLDERS' FUNDS		10,823

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28th February 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26th September 2007 and were signed by



M Taylor Director

The notes form part of these abbreviated accounts

Mike Taylor Joinery Ltd

Notes to the Abbreviated Accounts
for the Period 1st February 2006 to 28th February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools & equipment 25% on reducing balance

Motor vehicles 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,272
At 28th February 2007	<u>5,272</u>
DEPRECIATION	
Charge for period	1,322
At 28th February 2007	<u>1,322</u>
NET BOOK VALUE	
At 28th February 2007	<u><u>3,950</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid Number	Class	Nominal value £1	£
2	Ordinary	£1	<u><u>2</u></u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period